

## **AUDITOR'S CERTIFICATE**

### **[To be read together with the Notes to the Auditor's Certificate]**

We have audited the account of **Rajiv Gandhi Charitable Trust (the "Trust") (for foreign contribution received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University)** (Foreign Contribution (Regulation) Act, 2010 Registration Number: 231661264) having its registered office at Jawahar Bhawan, Dr. Rajendra Prasad Road, New Delhi, Delhi, PIN-110001 for the financial year ended 31 March, 2022 and examined all relevant books and vouchers and certify that according to the audited account, except for the possible effects and/or consequences, if any, of the matters regarding cancellation of FCRA registration as described in the Basis for Qualified Opinion section of the attached notes:

1. The brought forward foreign contribution (Bank balance) at the beginning of the financial year, i.e., as on 1st April 2021 was Rs. 84,141,225 (including cumulative interest of Rs. 3,870,597 net of utilisation of Rs. 169,070,138).
2. Foreign contributions of Rs. 9,203,913 was received by the Trust during the financial year 2021-22.
3. As represented by the management, no foreign contributions were received in kind by the Trust during the financial year 2021-22.
4. Interest on foreign contribution of Rs. 17,803,136 (including refund of TDS on interest income of Rs. 12,751,788) was received by the Trust during the financial year 2021-22.
5. The balance of unutilised foreign contribution (Bank balance) with the Trust at the end of the financial year 2021-22 was Rs. 6,184,533 (including cumulative interest of Rs. 398,297 net of utilisation of Rs. 190,345,574).
6. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
7. The information in this certificate and in the enclosed financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements (collectively referred as "FCRA financial statements") appears to be correct in all material respects.
8. The Trust has utilised the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants  
(Firm's Registration No. 015125N)

RAJESH KUMAR  
AGARWAL

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**Rajesh Kumar Agarwal**

(Partner)

(Membership No: 105546)

UDIN: 22105546BGEEUP6452

**Place:** Gurugram

**Date:** December 27, 2022

# **Deloitte Haskins & Sells**

## **Notes to Auditor's Certificate:**

1. This Certificate is issued in accordance with the terms of our engagement letter dated July 21, 2021.
2. The accompanying account comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments along with Notes to the financial statements and Form FC-4 have been prepared by the Trust, and Form FC-4 has been duly stamped and initialed by us for identification.

## **Management's Responsibility**

3. The preparation of the accompanying financial statements and Form FC-4 is the responsibility of the Management of the Trust, including the preparation and maintenance of all accounting and other relevant supporting records and documents as prescribed by applicable laws. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the said financial statements and the Form and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Trust is also responsible for (i) the maintenance of such accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended from time to time, (the 'Regulations'); (ii) utilising the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010; and (iii) adherence to other provisions of the Foreign Contribution (Regulation) Act, 2010, Rules, Notifications/ Orders issued thereunder from time to time.

## **Auditor's Responsibility**

5. We have examined the books of account and other relevant records and documents maintained by the Trust in the normal course of its operations for the purpose of providing reasonable assurance on the particulars mentioned in this certificate.
6. Pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011, our responsibility is to provide reasonable assurance based on our audit and examination of books of account and other relevant records with respect to:
  - (i) The brought forward foreign contribution at the beginning of the financial year;
  - (ii) Foreign contributions received during the financial year;
  - (iii) Interest on foreign contributions received during the financial year;
  - (iv) The balance of unutilised foreign contributions at the end of the financial year;
  - (v) The Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
  - (vi) The financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements appears to be correct in all material respects; and
  - (vii) The Trust has utilised the foreign contribution received for the purpose it is required under Foreign Contribution (Regulation) Act, 2010.



## **Deloitte Haskins & Sells**

7. This certificate is based on our examination of the accompanying financial statements and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations provided to us by the Trust.
8. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) (Revised 2016) and Standards on Auditing issued by the ICAI which includes test checks and concept of materiality and requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### **Basis for Qualified Opinion**

Subsequent to the year ended March 31, 2022, the Government of India – Ministry of Home Affairs (MHA) vide Order no. F. No. 14/8/2020-T dated October 21, 2022 ("Order") cancelled the FCRA registration of the Trust in view of certain violations of the provisions of the Foreign Contribution (Regulation) Act 2010 ("FCRA" / "the Act") referred to in Note 5 of Schedule 13 to the FCRA Financial Statements / Note 9 of Form FC-4. The Trust has filed an appeal with the Hon'ble High Court at New Delhi seeking quashing and setting aside of the aforesaid Order and is confident of succeeding in appeal.

Pending the disposal of the appeal filed by the Trust, we are unable to comment on the possible effects and/or consequences, if any, on the accompanying FCRA Financial Statements and matters contained in Form FC 4 for the year ended March 31, 2022.

### **Restriction on Use**

10. This certificate has been issued at the request of the Trust solely for the purpose of submission to Ministry of Home Affairs, New Delhi in terms of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom it is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 015125N)

**RAJESH KUMAR** Digitally signed by RAJESH  
KUMAR AGARWAL  
**AGARWAL** Date: 2022.12.27 16:07:41  
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**Rajesh Kumar Agarwal**  
(Partner)

(Membership No: 105546)  
UDIN: 22105546BGEEUP6452

**Place:** Gurugram  
**Date:** December 27, 2022

**FORM FC-4**

[See rule 17]

Darpan ID:DL/2017/0168569

The Secretary to the Government of India, Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
Major Dhyan Chand National Stadium, India Gate, New Delhi-110002

**Subject:** Account of Foreign Contribution (FC) for the year ending on the 31<sup>st</sup> March 2022

1. (a) Name and address of person/association : Rajiv Gandhi Charitable Trust, Jawahar Bhawan 3, Dr. Rajendra Prasad Road, New Delhi-110001

(b) FCRA registration/ prior permission number and date: 231661264 dated 13/09/2011 for the period of five years and then renewed on 31/10/2016 for further five years. The Trust had filed application for renewal of FCRA registration dated December 31, 2021 vide file no. 8309292021. Where renewal application was pending for disposal, the Ministry of Home Affairs vide its public notice dated September 23, 2022 had extended the validity of registration till March 31, 2023 or till the date of disposal of renewal application whichever is earlier. Accordingly, the validity of the registration of the Trust got extended till March 31, 2023. Subsequent to the year ended March 31, 2022, the Government of India – Ministry of Home Affairs (MHA) vide Order no. F. No. 14/8/2020-T dated October 21, 2022 ("Order") cancelled the FCRA registration of the Trust in view of the violations of the provisions of the Foreign Contribution (Regulation) Act 2010 ("FCRA" / "the Act") referred to in Note 5 of Schedule 13 to the FCRA Financial Statements. The Trust has filed an appeal with the Hon'ble High Court at New Delhi seeking quashing and setting aside of the aforesaid Order and is confident of succeeding in appeal (Refer note 9 below for detail)

2. Details of receipt of foreign contribution:

(i) Foreign Contribution received in cash/ kind (value):

- (a) Brought forward foreign contribution at the beginning of the year (Rs.) 84,141,225
- (b) Income during the year \*

(i) Interest \*\*: 17,803,136

(ii) Other receipts from projects/activities:

Sl. No.	Name and location of project/activity	Year of commencement of the project /activity	Income during the year (Rs.)
1	Public Health Foundation of India Rana Nagar Raebareli, Uttar Pradesh	2012-13	135,322
2	Global Alliance for Improved Nutrition Rana Nagar Rae Bareli, Uttar Pradesh	2013-14	3,270
<b>Total</b>			<b>138,592</b>

(c) Foreign Contribution received from foreign source during the financial year (Rs.):9,203,913

(d) Total Foreign Contribution (a+b+c) (Rs.): 111,286,866

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

\*\* Including refund of Tax Deducted at Source (TDS) on interest income recognised by the Trust during the financial year 2012 -2013 to 2019-2020 amounting to Rs. 12,751,788 and interest on such refund of Rs. 1,607,732 which have been allocated on projects based on fund balances.

(ii) (a) Donor wise details of foreign contribution received:

Sl. No	Name of Donor (s)	Institutional/ Individual	Details of the donor: Official address: e-mail address: Website address;	Purpose (s) for which received (social, cultural, education, economic, religious)	Specific Activity /project	Amount Rs.
(1)	(2)	(3)	(4)	(5)	(6)	7
1	Royal Commonwealth Society for the Blind	Institutional	35, Perrymound Road, Haywards Health, West Sussex, RH16 3BW, United Kingdom email: kmoon@sightsavers.org Website: www.sightsavers.org	Social	Eye Care	9,203,913

(b) Cumulative purpose-wise (social, cultural, education, economic, religious) and amount of all foreign contribution donations received: (Rs.) 9,203,913



3. Details of Utilization of foreign contribution:

(in rupees)

(a) Details of activities /projects for which foreign contribution has been received and utilized

Sl. No.	Name of project / activity	Address/ Location	Previous balance		Receipts during the year #		Utilised		Balance	
			In Cash (4)	In Kind (5)	In Cash (6)	In Kind (7)	In Cash (8)	In Kind (9)	In Cash (10)	In Kind (11)
(1)	(2)	(3)								
1	Rural India Supporting Trust- Eye Care programme	Lucknow and Amethi in Uttar Pradesh	55,044,390	-	8,591,166	-	63,435,393	200,163	-	-
2	Sightsavers- "Netra Vasant" Rural Eye Health Project	Lucknow and Amethi in Uttar Pradesh	48,225	-	9,270,060	-	8,542,671	775,614	-	-
3	Rural India Supporting Trust- Construction of Indira Gandhi Eye Hospital and Research Centre	Ullawas in Gurugram - Haryana-122001	25,034,561	-	8,238,860	-	30,454,876	2,818,545	-	-
4	Essilor Social Impact-Medical relief to poor's by mobile refraction van (Eye care programme)	Amethi in Uttar Pradesh	32,071	-	24,023	-	-	56,094	-	-
5	Rural India Supporting Trust-Rajiv Gandhi Mahila Vikas pariyojna - Scale Up plans in Uttar Pradesh	619, Kanpur Road, Rana Nagar-UP-229001 India	1,502,434	-	577,047	-	70	2,079,411	-	-
6	BMGF-Technical Support programme- Scaling community health platforms to improve health outcomes by converging supply and demand interventions across 74 Technical Support Unit Blocks	619, Kanpur Road, Rana Nagar-UP-229001 India	217,549	-	89,603	-	283,637	23,515	-	-

7	BMGF-Strengthening Informal Seed System- To increase the agricultural productivity of women farmers in Uttar Pradesh by leveraging the Self -Help Group platform to strengthen informal seed systems in a gender transformative manner with an emphasis on rice and wheat, complemented with crops relevant to increasing nutritional food security	619, Kanpur Road, Rana Nagar-UP-229001 India	844,577		71,597	-	907,371	-	8,803	-
8	To create sustainable agriculture solutions for women farmers through developing eighteen days method of composting (RIST-Agriculture)	619, Kanpur Road, Rana Nagar-UP-229001 India	470,222		13,607		482,055		1,774	
9	BMGF-Water Sanitation and Hygiene project- To establish safe and healthy sanitation and menstrual behaviours and practices.	619, Kanpur Road, Rana Nagar-UP-229001 India	807,283		102,152		894,375		15,060	
10	BMGF-UPCMP-II-To work with rural women and Self Help groups to empower women on all the identified health indicators and ensure behaviour change management	619, Kanpur Road, Rana Nagar-UP-229001 India	89,773		18,536		101,884		6,425	
11	The Open University-Research on the poverty and capability Project	Jawahar Bhawan Dr Rajendra Prasad Road New Delhi	50,140		10,398		-		60,538	
12	Any Other Activities (Interest on TDS refund on closed projects)	619, Kanpur Road, Rana Nagar-UP-229001 India	-		138,592		-		138,592	
	<b>Total</b>		<b>84,141,225</b>		<b>27,145,641</b>		<b>105,102,332</b>		<b>6,184,534</b>	

#includes interest on deposits received during the year and allocated to projects on suitable basis by the management.

- (i) Utilization\* for projects as per aims and objectives of the person/association (Rs.): 12,487,165
- (ii) Administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules,2011 (Rs.): 548,442
- (iii) Total utilization of foreign contribution (Rs.) (i+ii): 13,035,607

\* It is affirmed that the utilization of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution (Regulation) Act 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter -alia, states that the acceptance of foreign contribution is not likely to affect prejudicially.

- (A) the sovereignty and integrity of India ;or
- (B) the security, strategic, scientific or economic interest of the State :or
- (C) the public interest ;or
- (D) freedom or fairness of election to any Legislature ;or
- (E) friendly relations with any foreign State; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets ## included in Para 3 (a) above:

Sl No.	Name of project /activity	Details of fresh assets	Objectives of acquiring of fresh assets	Cost of fresh assets (in Rs.)
(i)	Rural India Supporting Trust- Construction of Indira Gandhi Eye Hospital and Research Centre	Construction of building at Ullawas in Gurugram -Haryana	Construction of Indira Gandhi Eye Hospital and Research Centre	60,396
(ii)	Rural India Supporting Trust- Construction of Indira Gandhi Eye Hospital and Research Centre	Capital advance for Ullawas in Gurugram -Haryana	Eye care services	25,500,000
(iii)	Rural India Supporting Trust- Construction of Indira Gandhi Eye Hospital and Research Centre	Medical Equipments at Ullawas in Gurugram-Haryana	Eye care services	3,050,982
(iv)	Rural India Supporting Trust- Construction of Indira Gandhi Eye Hospital and Research Centre	Office Equipments at Ullawas in Gurugram -Haryana	Eye care services	46,070
(v)	RIST- Eye care programme	Medical Equipments at Lucknow and Amethi in Uttar Pradesh	Eye care services	32,811,477#
(vi)	RIST- Eye care programme	Office Equipments at Lucknow and Amethi in Uttar Pradesh	Upgrade of Services and facilities and the community college	59,700



(vii)	RIST-Eye care programme	Capital work in progress (including capital advance) at Lucknow and Amethi in Uttar Pradesh	Capital work in progress for Modular Operation Theatre	30,160,000
(viii)	RIST-Eye care programme	Leasehold Improvements at Lucknow and Amethi in Uttar Pradesh	Upgrade of Services and facilities and the community college	378,100
	<b>Total</b>			<b>92,066,725</b>

# After netting by cost of existing equipment of Rs. 1,088,097 exchanged for new equipment.

## Expenditure incurred during the year, for the purpose of projects and lying in capital work in progress amounting to Rs. 30,239,383 is not considered as utilization.

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of Foreign Contribution (Regulation) Amendment Act 2020):

Sl No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)
	<b>Total</b>			<b>NA</b>

(d) Total utilization in the year (Rs.) (a+c): 105,102,332

4. Details of unutilized foreign contribution:

(i) Total foreign contribution invested in term deposits (Rs.):

Sr. No.	Details	Total (in Rs.)
(a)	Opening Balance of FD	79,682,581
(b)	FD made during the year	37,255,472
(c)	Less: realization of previous FD	113,824,381
(d)	Closing balance of FD	3,113,672

(ii) Balance of unutilized foreign contribution, in cash/bank, at the end of the year (Rs.):

- (a) Cash in hand :- Nil
- (b) In FC designated bank account: 12,248
- (c) In utilization bank account (s): 3,058,613
- (d) Total Rs. (a+b+c): 3,070,861

(iii) Total unutilized foreign contribution (Rs.) (i+ii) : 6,184,533

5. Details of foreigners as Key functionary/ working /associated: NA

6. Details of Land and Buildings remain unutilised for more than two year:

Sl. No	Location of Land and Building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
1	2	3	4	5
NA	NA	NA	NA	NA

7. (a) Details of "FCRA Account" for receipt of foreign contribution (As on 31<sup>st</sup> March 2022)

Name of the Bank	Branch address (with Pin code)	Phone Number	E-mail	IFSC Code	Account Number	Date of account Opening
(1)	(2)	(3)	(4)	(5)	(6)	(7)
State Bank of India	New Delhi Main Branch N.D. Main Branch 11, Parliament Street New Delhi NCT of Delhi-110001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	40038536369	27-02-2021

(b) Details of another "FCRA Account" if any, for keeping or utilizing foreign contribution (As on 31<sup>st</sup> March 2022):

Name of the Bank	Branch Address (with Pin Code)	Phone No.	E-mail	IFSC Code	Account number	Date of account Opening
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Indian Bank	New Delhi Main Branch G-41, Connaught Circus, New Delhi-110001	011-23712162	newdelhimain@indianbank.co.in	IDIB000N022	914391337	25-10-2010

(c) Details of all utilization bank account (if any) for utilization of the Foreign Contribution (As on 31<sup>st</sup> March 2022):

Name of the Bank (1)	Branch address (with Pin Code) (2)	Phone No. (3)	E-mail (4)	IFSC Code (5)	Account number (6)	Date of account Opening (7)
Indian Bank	1-2, Ashok Marg, Lucknow	8090060339	lucknow@indianbank.co.in	IDIB000H561	6246436590	23-08-2014
Indian Bank	1-2, Ashok Marg, Lucknow	8090060339	lucknow@indianbank.co.in	IDIB000L002	6246440799	23-08-2014
Bank of Baroda	4092 Rana Nagar H. No. 279 K, ward No. 30 Krishna Chandra Complex Raebareli -229001 UP	9824757217	ranana@bankofbaroda.com	BARB0RANANA	40920100001720	19-12-2012
Bank of Baroda	4092 Rana Nagar H. No. 279 K, ward No. 30 Krishna Chandra Complex Raebareli -229001 UP	9824757217	ranana@bankofbaroda.com	BARB0RANANA	40920100000882	01-08-2012
Indian Bank	New Delhi Main Branch , G-41 Connaught Place, New Delhi-110001	1123712162	newdelhimain@indianbank.co.in	IDIB000N022	6191910278	17-01-2014
Bank of Baroda	4092 Rana Nagar H. No. 279 K, ward No. 30 Krishna Chandra Complex Raebareli -229001 UP	9824757217	ranana@bankofbaroda.com	BARB0RANANA	40920100006599	12-12-2015
Bank of Baroda	4092 Rana Nagar H. No. 279 K, ward No. 30 Krishna Chandra Complex Raebareli -229001 UP	9824757217	ranana@bankofbaroda.com	BARB0RANANA	40920100006598	12-12-2015
YES BANK Ltd.*	Plot No. 11/48, Shopping Centre, Diplomatic Enclave, Malcha Market, ChankyaPuri, New Delhi-110021	011-30259000	contactus@yesbank.in	YESB0000003	00039390000060	23-07-2018
YES Bank Ltd.*	Plot No. 11/48, Shopping Centre, Diplomatic Enclave, Malcha Market, ChankyaPuri, New Delhi-110021	011-30259000	contactus@yesbank.in	YESB0000003	00039390000041	23-07-2018
Bank of Baroda*	4092 Rana Nagar H. No. 279 K, ward No. 30 Krishna Chandra Complex Raebareli -229001 UP	9824757217	ranana@bankofbaroda.com	BARB0RANANA	40920100007737	13-10-2017
Bank of Baroda*	4092 Rana Nagar H. No. 279 K, ward No. 30 Krishna Chandra Complex Raebareli -229001 UP	9824757217	ranana@bankofbaroda.com	BARB0RANANA	40920100007876	11-12-2017

Refer Schedule 13.1 to the FCRA Financial Statement.

Also there are 4 bank accounts appearing over MHA website however, those are closed in earlier years.

\*Not reflecting over MHA website however, the Trust has intimated to the authorities over email and also by speed post.



8. Whether during the period under report:

- (i) Any foreign contribution was transferred to any FCRA registered association? **NO**
- (ii) Any foreign contribution was transferred to any Non FCRA registered association? **NO**
- (iii) Any functionary of the Association has been prosecuted or convicted under the law of the land? **YES**

If so, the brief details:

A single private criminal complaint is pending against Trustees Smt. Sonia Gandhi and Shri Rahul Gandhi since 2013. Proceedings have been stayed on a 482 Petition filed by the Complainant in the High Court, There is no conviction. In addition, nine criminal defamation cases are pending against Trustee Shri Rahul Gandhi. There is no conviction. Details provided out of abundant caution - in our view it does not amount to violation of Section 12 (4).

- (iv) Any asset created out of foreign contribution is registered in names other than the name of Association? **NO**
- (v) Any domestic contribution has been credited in any "FCRA Account"? **NO**
- (vi) The Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? **NO**
- (vii) The Association has utilized foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? **NO**
- (viii) The Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? **NO**
- (ix) The Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? **YES**

If so the brief details:

A single private criminal complaint is pending against Trustees Smt. Sonia Gandhi and Shri Rahul Gandhi since 2013. Proceedings have been stayed on a 482 Petition filed by the Complainant in the High Court, There is no conviction. In addition, nine criminal defamation cases are pending against Trustee Shri Rahul Gandhi. There is no conviction. Details provided out of abundant caution - in our view it does not amount to violation of Section 12 (4).

- (x) The Association has made expenditure on Administrative expenses exceeding 20 per cent. Of the foreign contribution received? **NO**
- (xi) Any fixed asset acquired out of foreign contribution has been sold out? **YES**  
Existing equipment amounting to Rs.1,088,097 exchanged for new equipment
- (xii) Sale proceed of above fixed asset has been diverted/has not been deposited in "FCRA Account"? **NO**
- (xiii) Any FD proceeds has been credited in any account other than the "FCRA Account"? **NO**
- (xiv) Any organization/entity not belonging to the Association is being managed/financially supported by the Association? **NO**
- (xv) The Association has utilized any foreign contribution outside India? **NO**

## 9. Note on cancellation of FCRA registration :

I. The Ministry of Home Affairs (MHA) vide letter dated July 2, 2020, had ordered an audit of books of account for the financial years 2011 to 2016 of the Trust under section 20 of the Foreign Contribution (Regulation) Act, 2010 ("FCRA" / "Act"). Pursuant to audit and subsequent inspection of documents, MHA vide its order dated October 21, 2022 ("Order") has cancelled the registration of the Trust in view of the violations of the provisions of the Foreign Contribution (Regulation) Act 2010 ("FCRA" / "the Act"). The matters in respect of which violations with the provisions of the Act are alleged considering certain audit observations, are detailed below:

- i. The Trust had received an unsolicited donation of Rs. 50,00,000 directly into its Non-FCRA bank account in Indian currency from an Indian donor on July 8, 2011. Donation letter provided by donor stated that the funds were by way of general donation, sought an official stamp receipt as well as a copy of 80G certificate under the Income-tax Act 1961, but made no mention of the foreign source of the funds. The matter was further looked into by the Trust and on July 12, 2016 refunded the same to the Donor in the same bank account, from which the fund were received. However, MHA has considered receipts of donation as violation of provisions of Sections 11, 17, 18 and 19 of the Act, stating that the donation was received in foreign currency from another NGO without taking FCRA registration or prior permission of Central Government.

The Trust is of the view that under bona fide belief, it had received the general donation and had no reason to suspect that the said donation was covered by the FCRA.

- ii. The Trust had intimated to MHA about opening of all new utilization bank accounts in the prescribed form within prescribed time limit other than 2 bank utilization bank accounts. In case of 2 bank utilization accounts, the Trust while intimating these accounts, had duly acknowledged and regretted the delay and sought condonement of this inadvertent delay. Information regarding bank accounts has always been provided in annual return under Form FC - 4 of the Trust filed with MHA. The Trust has submitted that one of the accounts having zero balanced account without any transaction till the intimation. However, MHA has considered this as delayed / non-intimation of opening of two FCRA utilization accounts within the stipulated time period and considered violation of Rule 9(1)(e) of the Foreign Contribution (Regulation) Rule 2011 (FCRR) read with section 17 of the Act.

The Trust is of the view that the intent for complying the provisions of FCRA was there and accordingly, the Trust had intimated opening of all the new bank utilization accounts and delay in intimation of two accounts were inadvertent for which condonation was already sought.

- iii. The Trust had incurred Rs. 82,716,021 on pre-construction activities of Indira Gandhi Eye Hospital at Gurugram during previous financial years out of its own fund in Non-FCRA bank account. Subsequently, a Donor had agreed to contribute the total construction cost of eye hospital at Gurugram, including reimbursement of this amount in foreign currency (FCRA bank account). Since the pre-construction expenses were incurred out of Non-FCRA account, the Trust has remitted this amount from FCRA bank account to Non-FCRA bank account. The fund were exclusively and entirely used for the purpose stated by the Donor and accordingly disclosed appropriately in the financial statements in respective years. However, MHA considered above transfer as unauthorized transfer/diversion and utilization thereof in respect of the provisions of sections 8(1)(a), 12(4)(a)(vi) and 17(1) of the Act.

The Trust is of the view that the fund used exclusively and entirely for the purpose for which the donor provided and there has not been any unauthorized transfer / diversion and unauthorized utilization of the funds and duly reported in annual return under Form FC- 4 in respective years.

The Management of the Trust is of the view that cancellation of FCRA registration is effective on and from the date of the Order and the above observations contained on the aforesaid Order are procedural in nature and necessary actions / disclosures are already done voluntarily by the Trust and activities of the Trust are in compliance with FCRA. The Trust has filed an appeal with the



Hon'ble High Court of New Delhi seeking quashing and setting aside of the aforesaid Order and is confident of succeeding in appeal. Pending final outcome of the matter stated above, no impact of cancellation of registration under FCRA considered on the FCRA financial statements for the year ended March 31, 2022.

- II. Subsequent to year end, consequent to cancellation of FCRA registration cancellation by Ministry of Home Affairs, the Trust has received a Show Cause Notice (SCN) from Income-tax authority on October 31, 2022, stating that the FCRA violation is covered as specified violations of Section 12A of Income-tax Act 1960 and why proceedings for cancellation of Section 12A registration shall not be initiated against the Trust. The Trust has replied on November 15, 2022 stating that the FCRA cancellation matter has not yet attained finality as the Order is disputed and Trust is in process of taking remedial actions as available under the provisions of FCRA accordingly the SCN should be withdrawn or kept in abeyance till the matter with FCRA reaches its finality. Accordingly, the management of the Trust has not considered the matter having impact on the FCRA financial statements for the year ended March 31, 2022.

#### **Declaration**

I Dr. YSP Thorat hereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42-2010) and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

For and on behalf of the Board of Trustees of  
**Rajiv Gandhi Charitable Trust**

Place: New Delhi  
Date: December 27, 2022

YASHWANT  
SHANKARRAO  
PATIL THORAT  
Digitally signed by  
YASHWANT SHANKARRAO  
PATIL THORAT  
Date: 2022.12.27 13:35:00  
+05'30'  
Dr. YSP Thorat  
CHIEF EXECUTIVE OFFICER



**Rajiv Gandhi Charitable Trust**  
**Royal Commonwealth Society for the Blind and Esalor Social Impact and The Open University**  
**For the year ended March 31, 2022**

(Amount in Rs.)

Particulars	Amount	Amount	Particulars	Head Office (HO)	Rural India Supporting Trust - RIST (Lucknow and Amethi)	Royal Commonwealth Society for the blind	Rural India Supporting Trust - RIST (Gurgaon)	Rural India Supporting Trust - RIST - RGVVP	Payments					Total		
									Bill & Melinda Gates Foundation (Technical Support Unit) (TSU)	Bill & Melinda Gates Foundation (Strengthening and Sustaining System)	Bill & Melinda Gates Foundation (Sanitation and Hygiene)	Rural India Supporting (Agriculture)	Bill & Melinda Gates Foundation Uttar Pradesh Mobilization Project (UPCMP-II)			
<b>Opening bank balances</b>																
- Balance in FC Main Account	-	-														
- Balance in FC Other	82,211															
- Balance in IGEHRC RIST FC Account	55,044,390		<b>Capital Expenditure</b>													
- Balance in IGEHRC SS FC Account	48,225		Building				60,396									60,396
- Balance in IGEHRC Gurgaon Account	25,034,561		Computer													
- Balance in RGVVP-BMGF-WSH Account	807,283		Medical Equipments		32,811,477		3,050,982									35,862,459
- Balance in RGVVP-BMGF-SEED Account	844,577		Furniture & Fixtures													
- Balance in RGVVP-BMGF-TSU Account	217,549		Capital Work in Progress (including capital advance)		30,160,000		25,500,000									55,660,000
- Balance in RGVVP RIST Account	1,502,434		Office equipments		59,700		46,070									105,770
- Balance in RGVVP BMGF-UPCMP-II	89,773		Vehicle													378,100
- Balance in RGVVP RIST-Seed	470,222		Leasehold Improvement		376,100											376,100
Cash in hand	-	80,141,225	<b>Total (A)</b>		69,409,277		28,657,448									92,065,725
			<b>Revenue expenditure Project and related expenses including administrative expenses (A)</b>													
			<b>Interest</b>													
			-IGEHRIC RIST - Lucknow for the blind					70								70
			-Royal Commonwealth Society for the blind		48	160,196	1,796,400									4,625,966
			-IGEHRIC Gurgaon (RIST)			391	1,028									1,419
			-ESLILOR SOCIAL IMPACT			476,925										470,925
			-RGVVP RIST			6,855,572										6,855,572
			-RGVVP BMGF-TSU			279,166										279,166
			-RGVVP BMGF-WSH		26,068											26,068
			-RIST - Agriculture													
			-RGVVP-BMGF-UPCMP-II		26,116	5,542,671	3,797,428	70								13,035,607
			-The Open University													
			-Public Health Foundation of India (PHFI)													
			-Global Alliance for Improved Nutrition (GAIN)													
			<b>Total (B)</b>													
			<b>Closing bank balances @</b>													
			- Balance in deposit accounts (including deposit in sweep accounts) # #		250,865		2,862,807									3,113,672
			- balance in saving account # #		-7,643	751,378	29,288	2,071,754								3,070,862
			<b>Total</b>		138,592	751,378	29,288	2,071,754								4,064
			<b>Total</b>		111,286,866	751,378	2,892,095	2,071,754								111,286,866

# 1 Including refund of Tax Deducted at Source (TDS) on interest income recognized by the Trust during the financial year 2012-2013 to 2019-2020 amounting to Rs. 2,731,798 and interest on such refund of Rs. 1,607,732 which have been allocated on projects based on fund balances.

@ Closing bank balances are disclosed in financial statements as follows

Particulars	Cash and Bank	Current Liabilities - Book overdraft	Total
-Balance in saving account	3,090,752	-19,891	3,070,861
-Balance in deposit (Sweep and deposit) (B)	3,113,672	-	3,113,672
-Balance in cash and bank balances (C+B)	6,204,424	-19,891	6,184,533
(Refer Schedule - 5 to FCRA Financial Statements)			

# # Refer Note 5 of Schedule 13 to the FCRA Financial Statement.

The schedules referred to above form an integral part of the accounts. In terms of our certificate attached

For **Deloitte Haskins & Sells**  
 Chartered Accountant  
 RAJESH KUMAR  
 Partner  
 KUMAR ABOJAI  
 Partner

For and on behalf of the Board of Trustees of  
 Rajiv Gandhi Charitable Trust  
 RAJIV GANDHI CHARITABLE TRUST  
 PATEL, THOKAT  
 Dr. YSP Thoret  
 Chief Executive Officer

Place : Gurgaon  
 December 27, 2022

**RAJIV GANDHI CHARITABLE TRUST****Balance Sheet for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University at March 31, 2022**

Particulars	Schedules	As at March 31, 2022 Rs.
<b>SOURCES OF FUNDS</b>		
General Fund	1	127,794
Deferred income	2	950,802,012
		<b>950,929,806</b>
<b>APPLICATION OF FUNDS</b>		
<b>Property Plant &amp; Equipment</b>		
Net block	3	924,855,527
Capital work in-progress (including capital advances)		55,957,420
		<b>980,812,947</b>
<b>Current assets, loans and advances</b>		
Sundry receivables	4	138,317
Cash and bank balances	5	6,204,424
Loans and advances	6	1,991,579
		<b>8,334,320</b>
<b>Less: Current liabilities and provisions</b>		
Advance for projects	7	31,727,597
Current liabilities	8	6,489,864
		<b>38,217,461</b>
		<b>(29,883,141)</b>
		<b>950,929,806</b>
Statement of Significant Accounting Policies and Notes to Accounts	13	

The schedules referred to above form an integral part of the accounts

In terms of our certificate attached

For **Deloitte Haskins & Sells**  
Chartered AccountantsRAJESH KUMAR AGARWAL  
Digitally signed by RAJESH KUMAR AGARWAL  
Date: 2022.12.27 16:11:23 +05'30'**Rajesh Kumar Agarwal**  
PartnerPlace: Gurugram  
Date: December 27, 2022For and on behalf of the Board of Trustees of  
**Rajiv Gandhi Charitable Trust**YASHWANT SHANKARRAO PATIL THORAT  
Digitally signed by YASHWANT SHANKARRAO PATIL THORAT  
Date: 2022.12.27 13:38:05 +05'30'**YSP Thorat**  
Chief Executive OfficerPlace: New Delhi  
Date: December 27, 2022

**RAJIV GANDHI CHARITABLE TRUST**

Income and Expenditure Account for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University at March 31, 2022

Particulars	Schedules	For the year ended March 31, 2022 Rs.
<b>INCOME</b>		
Donations	9	119,207,286
Other Income	10	127,794
		<u><u>119,335,080</u></u>
<b>EXPENDITURE</b>		
Project and related expenses	11	12,653,653
Depreciation and amortisation	3	105,436,791
Administrative and other expenses	12	1,116,842
		<u><u>119,207,286</u></u>
<b>Excess of income over expenditure</b>		127,794
Statement of Significant Accounting Policies and Notes to Accounts	13	

The schedules referred to above form an integral part of the accounts

In terms of our certificate attached

For **Deloitte Haskins & Sells**  
Chartered Accountants

RAJESH KUMAR AGARWAL  
Digitally signed by RAJESH KUMAR AGARWAL  
Date: 2022.12.27 16:13:40 +05'30'

**Rajesh Kumar Agarwal**  
Partner

Place: Gurugram  
Date: December 27, 2022

For and on behalf of the Board of Trustees of  
**RAJIV GANDHI CHARITABLE TRUST**

YASHWANT SHANKARRAO PATIL THORAT  
Digitally signed by YASHWANT SHANKARRAO PATIL THORAT  
Date: 2022.12.27 13:37:16 +05'30'

**YSP Thorat**  
Chief Executive Officer

Place: New Delhi  
Date: December 27, 2022



**RAJIV GANDHI CHARITABLE TRUST**

**Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University as at March 31, 2022**

Particulars	As at March 31, 2022 Rs.
<b>Schedule 1: General Fund \$</b>	
Opening balance	-
Add: Excess of income over expenditure	127,794
Closing balance	<u>127,794</u>
\$ General fund is created from interest receipts on TDS refunds of earlier years, on projects previously closed.	
<b>Schedule 2: Deferred Income</b>	
Opening balance	994,201,993
Add: Transferred from advance from projects ( Refer Schedule-7)	63,153,213
Less: Transferred to income and expenditure account *	<u>106,553,194</u>
Closing balance	<u>950,802,012</u>

\* Represents depreciation on capital expenditure and Loss on sale of fixed asset/ assets written off.

**RAJIV GANDHI CHARITABLE TRUST**  
Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University as at March 31, 2022

**Schedule 3 - Property Plant and Equipment**

(Amount in Rs.)

Particulars	As at April 1, 2021	Additions > 180 days	Additions < 180 days	Deletions / Adjustments	As at March 31, 2022 (Before Depreciation/ Amortisation)	Depreciation/ Amortisation for the year	WDV as at March 31, 2022
<b>Leasehold assets</b>							
Leasehold land	25,789,546	-	-	-	25,789,546	1,173,172	24,616,374
Leasehold improvements	2,662,046	378,100	-	-	3,040,146	304,015	2,736,131
<b>Other assets</b>							
Buildings (Refer note -1)	876,297,828	-	-	1,025,300 \$	875,272,528	87,527,252	787,745,276
Computers	1,663,729	-	-	1,369	1,662,360	663,504	998,856
Medical equipment (Refer note -1)	59,658,920	815,000	36,737,263	1,088,097 \$\$	96,123,086	11,621,921	84,501,165
Furniture and fixtures (Refer note -1)	3,020,344	-	-	-	3,020,344	302,034	2,718,310
Vehicles (Refer note -1)	12,235,511	-	-	-	12,235,511	1,835,326	10,400,185
Project related equipment	13,048,190	41,250	59,700	1,666	13,147,474	2,009,039	11,138,435
Books	1,324	-	-	-	1,324	529	795
<b>TOTAL (Current year)</b>	<b>994,377,438</b>	<b>1,234,350</b>	<b>36,796,963</b>	<b>2,116,432</b>	<b>1,030,292,319</b>	<b>105,436,791</b>	<b>924,855,527</b>
Capital work in progress	218,037	-	-	-	-	-	30,457,420
Capital Advance	-	-	-	-	-	-	25,500,000
<b>TOTAL (Current year)</b>	<b>218,037</b>	-	-	-	-	-	<b>55,957,420</b>

The Trust had constructed an Eye Hospital on leasehold land being received from gram panchayat Ullawas in Gurugram under approval from Department of Development and Panchayat, Government of Haryana. In year 2017, the Trust had received an order from District -Town Planner (DTP) Gurugram to stop construction due to work not completed within stipulated time. The Trust has got interim stay on the order of DTP and matter is pending for adjudication before the Hon'ble High Court of Punjab and Haryana. The Trust had also got an extension from the Ullawas Panchayat for completing construction till January 2018. Construction of Eye Hospital has been completed and most of the services are now operational pending receipt of occupancy certificate. The Trust had also been granted liberty by the Hon'ble High Court to pursue grant of occupation certificate from the Gurugram Municipal Development Authority. The Hon'ble High Court had also restrained the respondent from taking any co-receive steps against the Trust. The Trust is confident of success in the matter based on merits of the case and is hopeful that it will receive the occupancy certificate soon. The matter was listed for hearing on November 11, 2022, however, could not be taken up due to paucity of time. The matter is now listed for hearing in February 2023.

\$ Adjustment of Rs. 1,025,300 accrued for expenditure in FY 2018-19 reversed during the year.

\$\$ The cost of existing equipment amounting to Rs. 1,088,097, exchanged for new equipment.

**RAJIV GANDHI CHARITABLE TRUST**

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University as at March 31, 2022

Particulars	As at March 31, 2022 Rs.
<b><u>CURRENT ASSETS, LOANS AND ADVANCES</u></b>	
<b>Schedule 4: Sundry receivables</b>	
- Sundry receivables	138,317
	<u><u>138,317</u></u>
<b>Schedule 5: Cash and bank balances</b>	
Cash on hand	-
Balances with scheduled banks	
- in saving accounts	3,090,752
- in deposit accounts	3,113,672
	<u><u>6,204,424</u></u>
Refer note 5 of Schedule 13 to Notes to Account	
<b>Schedule 6: Loans and advances</b>	
(Unsecured and considered good, unless otherwise stated)	
Advances recoverable in cash or in kind or for value to be received	209,771
Security deposits	526,073
Prepaid expenses	1,615
Accrued interest income	29,122
Surplus gratuity fund*	1,222,334
Income-tax recoverable	2,664
	<u><u>1,991,579</u></u>

**Note :**

\* Represent gratuity fund with LIC for which corresponding partial liability and partial assets appearing in other than FCRA Financial Statements.



**RAJIV GANDHI CHARITABLE TRUST**  
Schedules for fund received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University as at March 31, 2022

**CURRENT LIABILITIES AND PROVISIONS**

Schedule 7 - Advance for projects (Refer Note -1)

Particulars	Balance	Donations	Return	Interest	Transferred	Transferred to	Balance
	as at April 1, 2021 Rs.	received/ receivable (including in kind) Rs.	of donation of donation (including in kind) Rs.	earned Rs.	to Income and Expenditure Account* Rs.	Deferred Income (including capital advances) Rs.	as at March 31, 2022 Rs.
<b>Indira Gandhi Eye Hospital and Research Centre</b>							
Rural India Supporting Trust (RIST)- Lucknow and Amethi	59,421,046	-	-	1,847,168	26,116	34,602,231	26,639,867
Rural India Supporting Trust (RIST)- Gurugram	28,943,297	1,025,300 \$	-	1,593,368	1,614,493	28,550,982	1,396,490
Royal Commonwealth Society for the blind	-	9,214,665	-	61,754	8,569,931	-	706,488
Essilor Social Impact	47,830	-	-	5,143	-	-	52,973
<b>Rajiv Gandhi Mahila Vikas Parivojana</b>							
Rural India Supporting Trust (RIST)	1,525,110	-	-	393,127	243,775	-	1,674,462
Bill & Melinda Gates Foundation (Water Sanitation and Hygiene project)	782,752	-	-	143,665	924,354	-	2,063
Bill & Melinda Gates Foundation (Strengthening Informal Seed System)	747,002	-	-	64,772	357,322	-	454,452
Bill & Melinda Gates Foundation (Technical Support Unit)	763,999	-	-	46,041	286,131	-	523,909
Rural India Supporting Trust (Agriculture)	343,956	-	-	150,463	482,811	-	11,608
Bill & Melinda Gates Foundation (Uttar Pradesh Community Mobilization Project -2)	343,898	-	-	17,447	101,884	-	259,461
The Open University	46,641	-	-	6,458	47,275	-	5,824
<b>Total (Current year)</b>	<b>92,965,531</b>	<b>10,239,965</b>	<b>-</b>	<b>4,329,406</b>	<b>12,654,092</b>	<b>63,153,213</b>	<b>31,727,597</b>

1 Advance for Projects represents amount remaining unutilised out of donations received for specific purpose after transferring to Income and Expenditure Account and Deferred Income as explained below.

2 Transfer of Deferred Income of Rs. 63,153,213 towards purchase of Property Plant and equipment (excluding Rs. 378,100 for leasehold improvements) including Rs. 25,500,000 towards capital advances as disclosed in schedule No. 3.

\* Represents donations for specific purpose recognised in the income and expenditure account to match them with related costs booked during the year.

\$ Adjustment of Rs. 1,025,300 accrued for expenditure in FY 2018-19 reversed during the year.

# Represents donations related to assets (utilized for capital payments) treated as deferred income in schedule 2 and income recognised to the extent of depreciation in the Income and Expenditure Account over the useful life of the assets.

**RAJIV GANDHI CHARITABLE TRUST**

**Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation,  
Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University as at March  
31, 2022**

<b>Particulars</b>	<b>As at March 31, 2022 Rs.</b>
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**Schedule 8: Current liabilities**

Sundry payables	1,814,201
Capital creditors	4,499,301
Other liabilities	47,036
Book overdraft	19,891
Inter Unit Balances\$	109,435
	<u><u><b>6,489,864</b></u></u>

\$ In earlier years certain expenses had been incurred by units from their non foreign currency accounts.

**RAJIV GANDHI CHARITABLE TRUST**

Schedules for funds received from Rural India Supporting Trust, Bill &amp; Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University as at March 31, 2022

Particulars	For the year ended March 31, 2022 Rs.
<b>Schedule 9: Donations</b>	
Donations	
Add: Transfer from advance for projects (Refer Schedule-7)	12,654,092
Add: Transfer from deferred income {[including assets written off amounting to Rs. 1,116,403; refer Schedule - 12] (Refer Schedule - 2)}	106,553,194
	<u>119,207,286</u>

<b>Schedule 10: Other Income</b>	
Other Receipts *	127,794
	<u>127,794</u>

\*The interest on TDS refund allocated on the projects, which were closed during previous years, have been disclosed as other receipts.

<b>Schedule 11: Project and related expenses</b>	
<b>(a) Women's empowerment project:</b>	
Bill & Melinda Gates Foundation -Uttar Pradesh Community Mobilization Project -2	101,884
RIST- Institution building and capacity building	243,775
Bill & Melinda Gates Foundation -Technical Support Unit	286,131
Bill & Melinda Gates Foundation - Strengthening Informal Seed System	357,322
Bill & Melinda Gates Foundation-Water Sanitation and Hygiene project	924,354
Rural India Supporting Trust -Agriculture	482,811
The Open University	47,275
<b>Sub Total (A)</b>	<u>2,443,552</u>

<b>(b) Eye-care project:</b>	
Purchase Medicine & Consumables	2,757,934
Tour, travelling and conveyance expenses	31,708
Camp Expenses	1,180,437
Consultancy Fees	3,139,801
Repair and Maintenance Expenses	1,295,345
Vehicle Running Maintenance Expenses	284,951
Laboratory and Other Hospital Charges	470,925
Expenses for Vision Centre	117,120
Mess Expenses	45,675
Employee benefit cost	886,205
<b>Sub Total (B)</b>	<u>10,210,101</u>

<b>Total (A+B)</b>	<u>12,653,653</u>
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<b>Administrative expenses allocated above in schedule -7</b>	
Any other related expense	214,319
Professional/legal/Statutory charges for administrative or other support	38,254
Rent, repairs and expense of premises used for administrative purpose. In this case hostel rent will be considered Admin though hospital rent will be program.	60
Travel cost of staff	143,194
Accounts, Management and Administrative staff salaries	233,356
<b>Total</b>	<u>629,183</u>

Particulars	For the year ended March 31, 2022 Rs.
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<b>Schedule 12: Administrative and other expenses</b>	
Bank Charges	439
Loss on sale of fixed asset/ assets written off	1,116,403
	<u>1,116,842</u>



**RAJIV GANDHI CHARITABLE TRUST**  
**For the year ended March 2022**

**Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University**

**Schedule13: Statement of Significant Accounting Policies and Notes to Accounts**

**1. Background**

The Rajiv Gandhi Charitable Trust ('RGCT') was established in 2002 and drew its inspiration from Shri Rajiv Gandhi's vision of inclusive growth and a better life for the underprivileged of the nation. The focal areas of RGCT include women's empowerment, healthcare and vocational training which are executed through two main projects, namely Rajiv Gandhi Mahila Vikas Pariyojana ('RGMVP'), Indira Gandhi Eye Hospital and Research Centre ('IGEHR'). The Trust is registered u/s 12A of the Income-tax Act, 1961 vide registration No. AAATR4253LE20115 dated September 24, 2021, valid from AY 2022-23 to AY 2026-27. The Trust is also registered under Foreign Contribution Regulation Act (FCRA) vide registration no. 231661264 dated September 13, 2011 for the period of five years and then renewed on October 31, 2016 for further five years. The Trust had filed application for renewal of FCRA registration dated December 31, 2021 vide file no. 8309292021. Where renewal application was pending for disposal, the Ministry of Home Affairs vide its public notice dated September 23, 2022 had extended the validity of registration till March 31, 2023 or till the date of disposal of renewal application whichever is earlier. Accordingly, the validity of the registration of the Trust got extended till March 31, 2023. The Ministry of Home Affairs Foreigners Division (Monitoring Unit) New Delhi vide its order dated October 21, 2022 has cancelled the FCRA registration of the Trust (Also refer Note 5 below).

**2. Significant Accounting Policies**

**i. Basis of preparation**

The financial statements have been prepared under the historical cost convention on an accrual basis.

**ii. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities disclosure of contingent liabilities at the date of the financial statements and the reported amount of income and expenditure during the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

**iii. Property, Plant and equipment**

Property, Plant & equipment other than freehold land are stated at net written down value ('WDV'). The WDV represents cost of acquisition or construction less depreciation and impairment losses, if any.

Leasehold land represents amounts spent for acquisition and development of such lands paid/ payable by the trust.

Cost comprises the purchase price and any directly attributable costs of bringing the asset to its working condition for the intended use.

**RAJIV GANDHI CHARITABLE TRUST**  
**For the year ended March 2022**

**Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University**

**iv. Impairment of assets**

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the income and expenditure account.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

**v. Depreciation and Amortization**

Depreciation on Property, Plant and Equipment (other than leasehold land) is provided on written down value method at the rates specified in Income tax Act, 1961.

Depreciation on additions is calculated in the manner as specified in the Income Tax Act, 1961. Assets costing less than Rs. 5,000 each are charged off to the Income and Expenditure Account in the year of purchase. No Depreciation is charged for the year on assets sold/discarded.

Leasehold land is being amortized over the term of the lease.

**vi. Income**

Income from Donation and Grants are recorded when the certainty of collection is established.

Donations for specific purpose are recognized in the Income and Expenditure Account on a systematic and rational basis over the periods necessary to match them with the related costs.

Donations related to depreciable assets are treated as deferred income which is recognized in the Income and Expenditure Account on a systematic and rational basis as and when depreciation is charged on these assets.

Interest income is recognized pro-rata on time proportion basis over the period of deposit.

**vii. Leases**

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as an operating lease.

Lease payments under operating lease are recognized as an expense in the Income and Expenditure Account.

**viii. Employee benefits**

Trust's contribution to provident fund and employee's state insurance is recognized in the income and expenditure account as they become payable. There are no other obligations other than the contributions payable to the authorities.



**RAJIV GANDHI CHARITABLE TRUST**  
**For the year ended March 2022**

**Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University**

Provision for gratuity is determined using the projected unit credit method on the basis of actuarial valuation carried out at the year end.

**ix. Provisions, contingent liabilities and contingent assets**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Trust does not recognize assets which are of contingent nature until there is virtual certainty of reliability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statements of the period in which the change occurs.

3. Balance sheet and Income and Expenditure account has been extracted from the financial statement of the trust for funds received in foreign currency from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact and The Open University.
4. Interest has been earned from donation received in foreign currency account; the same is transferred to Advance for Projects for utilization for specific purpose. Interest received in central foreign currency bank account / interest on TDS refund received in local currency bank account has been allocated on suitable basis to respective project's utilization account.
5. **Cancellation of FCRA Registration Certificate**

- I. The Ministry of Home Affairs (MHA) vide letter dated July 2, 2020, had ordered an audit of books of account for the financial years 2011 to 2016 of the Trust under section 20 of the Foreign Contribution (Regulation) Act, 2010 ("FCRA" / "Act"). Pursuant to audit and subsequent inspection of documents, MHA vide its order dated October 21, 2022 ("Order") has cancelled the registration of the Trust in view of the violations of the provisions of the Foreign Contribution (Regulation) Act 2010 ("FCRA" / "the Act"). The matters in respect of which violations with the provisions of the Act are alleged considering certain audit observations, are detailed below:
  - i. The Trust had received an unsolicited donation of Rs. 50,00,000 directly into its Non-FCRA bank account in Indian currency from an Indian donor on July 8, 2011. Donation letter provided by donor stated that the funds were by way of general donation, sought an official stamp receipt as well as a copy of 80G certificate under the Income-tax Act 1961, but made no mention of the foreign source of the funds. The matter was further looked into by the Trust and on July 12, 2016 refunded the same to the Donor in the same bank account, from which the fund were received. However, MHA has considered receipts of donation as violation of provisions of Sections 11, 17, 18 and 19 of the Act, stating that the donation was received in foreign currency from another NGO without taking FCRA registration or prior permission of Central Government.

The Trust is of the view that under bona fide belief, it had received the general donation and had no reason to suspect that the said donation was covered by the FCRA.



**RAJIV GANDHI CHARITABLE TRUST**  
**For the year ended March 2022**

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- ii. The Trust had intimated to MHA about opening of all new utilization bank accounts in the prescribed form within prescribed time limit other than 2 bank utilization bank accounts. In case of 2 bank utilization accounts, the Trust while intimating these accounts, had duly acknowledged and regretted the delay and sought condonement of this inadvertent delay. Information regarding bank accounts has always been provided in annual return under Form FC – 4 of the Trust filed with MHA. The Trust has submitted that one of the accounts having zero balanced account without any transaction till the intimation. However, MHA has considered this as delayed / non-intimation of opening of two FCRA utilization accounts within the stipulated time period and considered violation of Rule 9(1)(e) of the Foreign Contribution (Regulation) Rule 2011 (FCRR) read with section 17 of the Act.

The Trust is of the view that the intent for complying the provisions of FCRA was there and accordingly, the Trust had intimated opening of all the new bank utilization accounts and delay in intimation of two accounts were inadvertent for which condonation was already sought.

- iii. The Trust had incurred Rs. 82,716,021 on pre-construction activities of Indira Gandhi Eye Hospital at Gurugram during previous financial years out of its own fund in Non-FCRA bank account. Subsequently, a Donor had agreed to contribute the total construction cost of eye hospital at Gurugram, including reimbursement of this amount in foreign currency (FCRA bank account). Since the pre-construction expenses were incurred out of Non-FCRA account, the Trust has remitted this amount from FCRA bank account to Non-FCRA bank account. The fund were exclusively and entirely used for the purpose stated by the Donor and accordingly disclosed appropriately in the financial statements in respective years. However, MHA considered above transfer as unauthorized transfer/diversion and utilization thereof in respect of the provisions of sections 8(1)(a), 12(4)(a)(vi) and 17(1) of the Act.

The Trust is of the view that the fund used exclusively and entirely for the purpose for which the donor provided and there has not been any unauthorized transfer / diversion and unauthorized utilization of the funds and duly reported in annual return under Form FC- 4 in respective years.

The Management of the Trust is of the view that cancellation of FCRA registration is effective on and from the date of the Order and the above observations contained on the aforesaid Order are procedural in nature and necessary actions / disclosures are already done voluntarily by the Trust and activities of the Trust are in compliance with FCRA. The Trust has filed an appeal with the Hon'ble High Court of New Delhi seeking quashing and setting aside of the aforesaid Order and is confident of succeeding in appeal. Pending final outcome of the matter stated above, no impact of cancellation of registration under FCRA considered on the FCRA financial statements for the year ended March 31, 2022.

- II. Subsequent to year end, consequent to cancellation of FCRA registration cancellation by Ministry of Home Affairs, the Trust has received a Show Cause Notice (SCN) from Income-tax authority on October 31, 2022, stating that the FCRA violation is covered as specified violations of Section 12A of Income-tax Act 1960 and why proceedings for cancellation of Section 12A registration shall not be initiated against the Trust. The Trust has replied on November 15, 2022 stating that the FCRA cancellation matter has not yet attained finality as the Order is disputed and Trust is in process of taking remedial actions as available under the provisions of FCRA accordingly the SCN should be withdrawn or kept in abeyance till the matter with FCRA reaches its finality.

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Accordingly, the Trust has not considered the matter having impact on the FCRA financial statements for the year ended March 31, 2022.

For and on behalf of the Board of Trustees of

**Rajiv Gandhi Charitable Trust**

YASHWANT

SHANKARRAO PATIL

THORAT

Dr. YSP Thorat

**Chief Executive Officer**

Digitally signed by YASHWANT

SHANKARRAO PATIL THORAT

Date: 2022.12.27 13:39:17

+05'30'

Place: New Delhi

Date: December 27, 2022