

**AUDITOR'S CERTIFICATE**  
**[To be read together with the Notes]**

We have audited the account of **Rajiv Gandhi Charitable Trust (the "Trust")** (for foreign contribution received from **Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open University and University of East London**) (Foreign Contribution (Regulation) Act, 2010 Registration Number: 231661264) having its registered office at Jawahar Bhawan, Dr. Rajendra Prasad Road, New Delhi, Delhi, PIN-110001 for the financial year ended 31 March, 2021 and examined all relevant books and vouchers to certify that according to the audited account and based on our comments provided in the attached notes:

1. The brought forward foreign contribution (Bank balance) at the beginning of the financial year, i.e., as on 1 April, 2020 was Rs. 10,87,54,890 (including cumulative interest of Rs. 1,47,50,264 net of utilisation of Rs. 15,12,54,469).
2. As represented by the management, no foreign contribution was received by the Trust during the financial year 2020-21.
3. As represented by the management, no foreign contributions were received in kind by the Trust during the financial year 2020-21.
4. Interest on foreign contribution of Rs. 69,35,641 was received by the Trust during the financial year 2020-21.
5. The balance of unutilised foreign contribution (Bank balance) with the Trust at the end of the financial year 2020-21 was Rs 8,41,41,225 (including cumulative interest of Rs. 38,70,597 net of utilisation of Rs. 16,90,70,138).
6. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
7. The information in this certificate and in the enclosed financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements appears to be correct in all material respects.
8. The Trust has utilised the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 015125N)

RAJESH  
KUMAR  
AGARWAL

Digitally signed by  
RAJESH KUMAR  
AGARWAL  
Date: 2021.12.27  
17:15:02 +05'30'

**Rajesh Kumar Agarwal**  
(Partner)  
(Membership No: 105546)  
(UDIN: 21105546AAAAIZ3211)

Place: New Delhi  
Date: December 27, 2021

#### **Notes to Auditor's Certificate:**

1. This Certificate is issued in accordance with the terms of our engagement letter dated April 21, 2021.
2. The accompanying account comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments along with Notes to the financial statements and Form FC-4 have been prepared by the Trust, and Form FC-4 has been duly stamped and initialed by us for identification.

#### **Management's Responsibility**

3. The preparation of the accompanying financial statements and FORM FC-4 is the responsibility of the Management of the Trust, including the preparation and maintenance of all accounting and other relevant supporting records and documents as prescribed by applicable laws. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the said financial statements and the Form FC-4 and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Trust is also responsible for (i) the maintenance of such accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended from time to time, (the 'Regulations'); (ii) utilising the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010; and (iii) adherence to other provisions of the Foreign Contribution (Regulation) Act, 2010, Rules, Notifications/ Orders issued thereunder from time to time.

#### **Auditor's Responsibility**

5. We have examined the books of account and other relevant records and documents maintained by the Trust in the normal course of its operations for the purpose of providing reasonable assurance on the particulars mentioned in this certificate.
6. Pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011, our responsibility is to provide reasonable assurance based on our audit and examination of books of account and other relevant records with respect to:
  - (i) The brought forward foreign contribution at the beginning of the financial year;
  - (ii) Foreign contributions received during the financial year;
  - (iii) Interest on foreign contributions received during the financial year;
  - (iv) The balance of unutilised foreign contributions at the end of the financial year;
  - (v) The Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
  - (vi) The financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements appears to be correct in all material respects; and
  - (vii) The Trust has utilised the foreign contribution received for the purpose it is required under Foreign Contribution (Regulation) Act, 2010.
7. This certificate is based on our examination of the accompanying financial statements and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations provided to us by the Trust. The management has represented with

respect to information in para (iii) and (ix) of Clause 8 of Form FC 4 to be true and correct and we have not performed any procedures in this regard.

8. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) (Revised 2016) and Standards on Auditing issued by the ICAI which includes test checks and concept of materiality and also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Restriction on Use**

10. This certificate has been issued at the request of the Trust solely for the purpose of submission to Ministry of Home Affairs, New Delhi in terms of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom it is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 015125N)

RAJESH KUMAR AGARWAL Digitally signed by RAJESH KUMAR AGARWAL  
Date: 2021.12.27 17:15:38  
+05'30'

**Rajesh Kumar Agarwal**  
(Partner)  
(Membership No: 105546)  
(UDIN: 21105546AAAAIZ3211)

**Place:** New Delhi  
**Date:** December 27, 2021

**RAJIV GANDHI CHARITABLE TRUST**

Balance Sheet for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open University and University of East London as at March 31, 2021

Particulars	Schedules	As at March 31, 2021 Rs.
<b>SOURCES OF FUNDS</b>		
Deferred Income	1	994,201,993
		<u>994,201,993</u>
<b>APPLICATION OF FUNDS</b>		
<b>Property Plant &amp; Equipment</b>		
Net block	2	994,377,438
Capital work in-progress (including capital advances)		218,037
		<u>994,595,475</u>
<b>Current assets, loans and advances</b>		
Sundry receivables	3	13,120
Cash and bank balances	4	84,208,177
Loans and advances	5	15,370,556
		<u>99,591,853</u>
<b>Less: Current liabilities and provisions</b>		
Advance for projects	6	92,965,531
Current liabilities	7	7,019,804
		<u>99,985,335</u>
<b>Net current assets/( Net current liabilities)</b>		<b>(393,482)</b>
		<u>994,201,993</u>
Statement of Significant Accounting Policies and Notes to Accounts	11	-

The schedules referred to above form an integral part of the accounts

In terms of our certificate attached

For **Deloitte Haskins & Sells**  
Chartered Accountants

RAJESH KUMAR AGARWAL  
Digitally signed by RAJESH KUMAR AGARWAL  
Date: 2021.12.27 12:07:58 +05'30'

**Rajesh Kumar Agarwal**  
Partner

Place: New Delhi  
Date: 27.12.2021

For and on behalf of the Board of Trustees of  
**Rajiv Gandhi Charitable Trust**

YASHWANT SHANKARRAO PATIL THORAT  
Digitally signed by YASHWANT SHANKARRAO PATIL THORAT  
Date: 2021.12.27 15:15:31 +05'30'

**YSP Thorat**  
Chief Executive Officer

Place: New Delhi  
Date: 27.12.2021

**RAJIV GANDHI CHARITABLE TRUST**

**Income and Expenditure Account for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact The Open University and University of East London for the year ended March 31, 2021**

Particulars	Schedules	For the year ended March 31, 2021 Rs.
<b>INCOME</b>		
Donations	8	121,518,223
		<b>121,518,223</b>
<b>EXPENDITURE</b>		
Project and related expenses	9	7,214,491
Depreciation and amortisation	2	114,284,038
Administrative and other expenses	10	19,694
		<b>121,518,223</b>
<b>Excess of income over expenditure/ (expenditure over income)</b>		-
Statement of Significant Accounting Policies and Notes to Accounts	11	

The schedules referred to above form an integral part of the accounts

In terms of our certificate attached

For **Deloitte Haskins & Sells**  
Chartered Accountants

RAJESH KUMAR AGARWAL  
Digitally signed by RAJESH KUMAR AGARWAL  
Date: 2021.12.27 17:08:47 +0530'

**Rajesh Kumar Agarwal**  
Partner

Place: New Delhi  
Date: 27.12.2021

For and on behalf of the Board of Trustees of  
**RAJIV GANDHI CHARITABLE TRUST**

YASHWANT SHANKARRAO PATIL THORAT  
Digitally signed by YASHWANT SHANKARRAO PATIL THORAT  
Date: 2021.12.27 17:08:47 +0530'

**YSP Thorat**  
Chief Executive Officer

Place: New Delhi  
Date: 27.12.2021

**RAJIV GANDHI CHARITABLE TRUST**

**Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open Univesrity and University of East London as at March 31, 2021**

<b>Particulars</b>	<b>As at March 31, 2021 Rs.</b>
<b>Schedule 1: Deferred Income</b>	
Opening balance	1,095,861,638
Add: Transferred from advance from projects ( Refer Schedule-6)	12,642,948
Less: Transferred to income and expenditure account *	<u>114,302,593</u>
Closing balance	<u><b>994,201,993</b></u>

\* Represents depreciation on capital expenditure and Loss on sale of fixed asset/ assets written off.

**RAJIV GANDHI CHARITABLE TRUST**

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open University and University of East London as at March 31, 2021

**Schedule 2 – Property Plant and Equipment**

(Amount in Rs.)									
Particulars	As at April 1, 2020	Adjustment*	Additions > 180 days	Additions < 180 days	Deletions / Adjustments	As at March 31, 2021 (Before Depreciation/ Amortisation)	Depreciation/ Amortisation for the year	WDV as at March 31, 2021	
<b>Leasehold assets</b>									
Leasehold land	26,962,718	-	-	-	-	26,962,718	1,173,172	25,789,546	
Leasehold improvements	13,491,637	(10,533,808)	-	-	-	2,957,829	295,783	2,662,046	
<b>Other assets</b>									
Buildings (Refer note -1)	959,950,132	10,533,808	1,829,714	1,279,514	-	973,593,168	97,295,340	876,297,828	
Computers	2,623,822	-	-	110,610	-	2,734,432	1,070,703	1,663,729	
Medical equipment (Refer note -1)	59,594,994	-	221,760	9,496,590	12,800	69,300,504	9,641,584	59,658,920	
Furniture and fixtures (Refer note -1)	3,356,788	-	-	-	-	3,356,788	336,444	3,020,344	
Vehicles (Refer note -1)	14,394,718	-	-	-	-	14,394,718	2,159,207	12,235,511	
Project related equipment	14,887,643	-	21,350	455,394	5,274	15,359,113	2,310,923	13,048,190	
Books	2,206	-	-	-	-	2,206	882	1,324	
<b>TOTAL (Current year)</b>	<b>1,095,264,618</b>	<b>-</b>	<b>2,072,824</b>	<b>11,342,108</b>	<b>18,074</b>	<b>1,108,661,476</b>	<b>114,284,038</b>	<b>994,377,438</b>	
Capital work in progress (including capital advance)	597,020	-	-	-	-	-	-	218,037	

1. The Trust had constructed an Eye Hospital on leasehold land being received from gram panchayat Uliawas in Gurugram under approval from Department of Development and Panchayat, Government of Haryana. In year 2017, the Trust had received an order from District –Town Planner (DTP) Gurugram to stop construction due to work not completed within stipulated time. The Trust has got interim stay on the order of DTP and matter is pending for adjudication before the Honorable High Court of Punjab and Haryana. The Trust had also got an extension from the Uliawas Panchayat for completing construction till January 2018. Construction of Eye Hospital has been completed and most of the services are now operational pending receipt of occupancy certificate. The Trust had also been granted liberty by the Court to pursue grant of occupancy certificate from the Gurugram Municipal Development Authority. The Hon'ble High Court had also restrained the respondent from taking any co-ercive steps against the Trust. The Trust is confident of success in the matter based on merits of the case and is hopeful that it will receive the occupancy certificate soon.

\* An amount of Rs.1,05,33,808 was grouped under "leasehold improvement" in previous financial year, now reclassified under the head "building".

**RAJIV GANDHI CHARITABLE TRUST**

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open Univesrity and University of East London as at March 31, 2021

Particulars	As at March 31, 2021 Rs.
<b><u>CURRENT ASSETS, LOANS AND ADVANCES</u></b>	
<b>Schedule 3: Sundry receivables</b>	
- Sundry receivable	13,120
	<b>13,120</b>
 <b>Schedule 4: Cash and bank balances</b>	
Cash on hand	-
Balances with scheduled banks	
- in saving accounts	4,525,596
- in deposit accounts	79,682,581
	<b>84,208,177</b>
 <b>Schedule 5: Loans and advances</b> (Unsecured and considered good, unless otherwise stated)	
Advances recoverable in cash or in kind or for value to be received	884,087
Security deposits	526,073
Prepaid expenses	253,102
Accrued interest income	975,838
Surplus Gratuity Fund*	1,222,334
Income-tax recoverable	2,664
Inter unit balances**	11,506,458
	<b>15,370,556</b>

**Note :**

\* Represent gratuity fund with LIC for which coresponding partial liability and partial assets appearing in other than FCRA Financial Statements.

\*\* Represent TDS deducted by bank on interest income and refund received in INR books.



**RAJIV GANDHI CHARITABLE TRUST**  
Schedules for fund received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open University and University of East London as at March 31, 2021

**CURRENT LIABILITIES AND PROVISIONS**

**Schedule 6 - Advance for projects (Refer Note -1)**

Particulars	Balance as at April 1, 2020	Donations received/receivable (including in kind)	Return of donation (including in kind)	Interest earned	Transferred to Income and Expenditure	Transferred to Deferred Income (including capital advances)	Balance as at March 31, 2021
	Rs.	Rs.	Rs.	Rs.	Account* Rs.	# Rs.	Rs.
<b>Indira Gandhi Eye Hospital and Research Centre</b>							
Rural India Supporting Trust (RIST)- Lucknow and Amethi	69,980,929	-	-	570,164	1,273,637	9,856,410	59,421,046
Rural India Supporting Trust (RIST)- Gurgaon	30,290,942	-	-	1,583,059	144,166	2,786,538	28,943,297
Royal Commonwealth Society for the blind	13,580	36,996 \$	-	143	50,719	-	-
Essilor Social Impact	32,071	15,759 \$	-	-	-	-	47,830
<b>Rajiv Gandhi Mahila Vikas Pariyojana</b>							
Rural India Supporting Trust (RIST)	900,879	-	-	684,282	60,051	-	1,525,110
Bill & Melinda Gates Foundation (Water Sanitation and Hygiene project)	790,408	-	-	11,662	19,318	-	782,752
Bill & Melinda Gates Foundation (Strengthening Informal Seed System)	5,418,525	-	-	806,951	5,478,474	-	747,002
Bill & Melinda Gates Foundation (Technical Support Unit)	82,985	-	-	759,068	78,054	-	763,999
Rural India Supporting Trust ( Agriculture)	343,525	5,274 \$	-	11,557	16,400	-	343,956
Bill & Melinda Gates Foundation ( Uttar Pradesh Community Mobilization Project -2)	76,974	-	-	344,193	77,269	-	343,898
The Open University	43,897	-	-	2,744	-	-	46,641
University of East London	17,542	-	-	-	17,542	-	-
<b>Total (Current year)</b>	<b>107,992,257</b>	<b>58,029</b>	<b>-</b>	<b>4,773,823</b>	<b>7,215,630</b>	<b>12,642,948</b>	<b>92,965,531</b>

1 Advance for Projects represents amount remaining unutilised out of donations received for specific purpose after transferring to Income and Expenditure Account and Deferred Income as explained below.

2 Transfer of Deferred Income of Rs. 1,26,42,948 towards purchase of Property Plant and equipment including Rs. 2,18,037 towards capital work in progress as disclosed in schedule No.2

\* Represents donations for specific purpose recognised in the income and expenditure account to match them with related costs booked during the year.

# Represents donations related to assets (utilized for capital payments) treated as deferred income in schedule 1 and income recognised to the extent of depreciation in the Income and Expenditure Account over the useful life of the assets.

\$ Donation received/receivable represents amount receivable from donor, TCS refund received and recovery made from employee during the year.

**RAJIV GANDHI CHARITABLE TRUST**

**Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation,  
Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open Univesrity and University  
of East London as at March 31, 2021**

<b>Particulars</b>	<b>As at March 31, 2021 Rs.</b>
<b>Schedule 7: Current liabilities</b>	
Sundry payables	2,386,127
Capital creditors	4,522,925
Other liabilities	43,800
Book overdraft	66,952
	<b>7,019,804</b>

**RAJIV GANDHI CHARITABLE TRUST**

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open Univesrity and University of East London as at March 31, 2021

Particulars	For the year ended March 31, 2021 Rs.
<b>Schedule 8: Donations</b>	
Donations	
Add: Transfer from advance for projects (Refer Schedule-6)	7,215,630
Add: Transfer from deferred income (Including assets written off) (Refer Schedule-1)	114,302,593
	<b>121,518,223</b>
 <b>Schedule 9: Project and related expenses</b>	
<b>(a) Women's empowerment project:</b>	
Bill & Melinda Gates Foundation -Uttar Pradesh Community Mobilization Project -II	77,269
RIST- Institution building and capacity building	60,051
Bill & Melinda Gates Foundation -Technical Support Unit	78,054
Bill & Melinda Gates Foundation - Strengthening Informal Seed System	5,478,474
Bill & Melinda Gates Foundation-Water Sanitation and Hyglene project	19,318
Rural India Supporting Trust -Agriculture	16,400
University of East London	17,542
<b>Sub Total (A)</b>	<b>5,747,108</b>
 <b>(b) Eye-care project:</b>	
Tour, travelling and conveyance expenses	28,074
Camp Expenses	7,340
Consultancy Fees	103,250
Repair and Maintenance Expenses	1,285,389
Vehicle Running Maintenance Expenses	43,330
<b>Sub Total (B)</b>	<b>1,467,383</b>
 <b>Total (A+B)</b>	 <b>7,214,491</b>

**RAJIV GANDHI CHARITABLE TRUST**

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open University and University of East London as at March 31, 2021

**Administrative expenses allocated above in schedule -9**

Any other related expense	320,598
Electricity, water, telephone, stationery etc of office	56,628
Professional/legal/Statutory charges for administrative or other support	163,297
Rent, repairs and expense of premises used for administrative purpose. In this case hostel rent will be considered Admin though hospital rent will be program.	104,739
Travel cost of above staff	7,992
Accounts, Management and Administrative staff salaries	1,199,374
Tour & Travel	28,074
Bank Charges	63
<b>Total</b>	<b>1,880,765</b>

**Note 1: Women's empowerment project**

1. The expenses under Water Sanitation and Hygiene project support for educational sessions on toilet upkeep, menstrual hygiene management, safe drinking water practices, hand washing and educating the community about government programmes which entitle them to free vaccinations and subsidised sanitary pads, iron tablets, supplementary nutrition and toilet construction. The project is now closed and donor has allowed the trust to use the unspent fund for the same purpose as defined under the project.

2. Under Institution Building and Capacity Building, RGMVP promotes women's Self-Help Groups (SHGs) to reach out to all family members through these women. SHG formation includes organising the women into affinity based groups, developing group norms and practicing seven sutras (principles). During the first six to 24 months the focus is on capacity building, micro investment plan (MIP), strengthening the existing livelihoods of members, linkages with banks and setting up primary federation. Beyond 24 months, the focus is on visioning, planning, promoting new livelihoods, new products and creating social capital.

3. The Seed Project will increase agricultural productivity of female smallholder farmers by leveraging the SHG platform to strengthen and promote informal seed systems in a gender transformative manner. It will also leverage the SHG platform to improve the nutritional status and enhance the empowerment of the smallholder women farmers involved in the project. The project is now closed and also final report has been shared with the donor during the year.

4. Technical Support Unit project having objective of the formation and nurturing of SHGs. These SHGs will be provided general information on rights and entitlements like MGNREGA, bank linkage, livelihood, etc.

5. Health Behaviour Change Project (Uttar Pradesh Community Mobilization Project 2) - The Project identifies women leaders from SHGs who are trained to impart information on Reproductive, Maternal, Neonatal and child Health and Nutrition (RMNCH+N). Besides imparting knowledge and skills, they also encourage families to adopt better practices for safer pregnancies, new-born care and child health. The project is now closed and donor has allowed the trust to use the unspent fund for the same purpose as defined under the project.

6. RGMVP has initiated a pilot project in 100 Gram Panchayats across all Community Resource Development Centres (CRDCs) to propagate the Berkeley Method of Composting among small and marginal farmers. The technique was introduced to RGMVP by the Hans Foundation. The method produces high quality compost from easily available waste material around the household and small quantity of cow dung. It takes only 18 days compared to conventional composting method which takes 45 days or longer. The project is now closed and donor has allowed the trust to use the unspent fund for the same purpose as defined under the project.

Particulars	For the year ended March 31, 2021 Rs.
-------------	--

**Schedule 10: Administrative and other expenses**

Misc. Expenses	1,508
Bank Charges	112
Loss on sale of fixed asset/ assets written off	18,074
	<b>19,694</b>

**Rajiv Gandhi Charitable Trust**  
**Receipts and Payments Statement for the funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind and Essilor Social Impact, The Open University and University East London**  
**For the year ended March 31, 2021**

Receipts			Payments							(Amount in Rs.)						
Particulars	Amount	Amount	Particulars	Head Office (HO)	Rural India Supporting Trust (Lucknow and Amethi)	Royal Commonwealth Society for the blind	Rural India Supporting Trust - RIST (Gurgaon)	Rural India Supporting Trust - RIST - RGNVP	University of East London	Bill & Melinda Gates Foundation (Technical Support Unit) (TSU)	Bill & Melinda Gates Foundation (Strengthening Informal Seed System)	Bill & Melinda Gates Foundation (Water Sanitation and Hygiene)	Rural India Supporting Trust (Agriculture)	Bill & Melinda Gates Foundation Ultra-Pradesh Community Mobilization Project - II (UPCMP-II)	The Open University Programme	Total
<b>Opening bank balances</b>																
- Balance in FC Main Account																
- Balance in FC Other		85,644,840														
- Balance in IGBRC RIST FC Account		1,882,025														
- Balance in IGBRC SS FC Account		6,032					3,744,956									
- Balance in IGBRC Gurgaon Account		5,548,206			110,610						324,000					3,744,966
- Balance in RGNVP WSH Account		555,850			9,874,384											436,610
- Balance in RGNVP Seed Account		10,012,079			41,250											9,871,394
- Balance in RGNVP TSU Account		2,885,314														41,250
- Balance in RGNVP RIST Account		3,638,435			95,400											1,691,964
- Balance in RGNVP BNGP Account		268,275									74,564					
- Balance in RGNVP RIST - Agriculture		242,834					3,744,966									
<b>Total</b>		<b>1,08,754,890</b>			<b>10,118,644</b>		<b>3,744,966</b>		<b>17,842</b>	<b>3,877,155</b>	<b>10,729,142</b>	<b>37</b>	<b>14,700</b>	<b>981,777</b>		<b>14,262,174</b>
<b>Cash in hand</b>																
- Revenue expenditure																
- Administrative expenses including																
- administrative expenses (A)																
- Community mobilization																
- office expenses																
- rent and building and																
- electricity and telephone																
- Bank charges																
- Miscellaneous expenses																
- RGNVP BNGP - Seed		1,227,764														57
- RGNVP BNGP - Seed		1,189,382														
- RGNVP SEED SAVES		818,143														
- RGNVP SEED SAVES		1,193,252														
- RGNVP RIST - Agriculture		10,706														
- RGNVP UPCM-II		515,777														
<b>Total (B)</b>		<b>6,935,641</b>			<b>1,273,638</b>	<b>12,036</b>	<b>103,250</b>	<b>277,875</b>	<b>17,842</b>	<b>3,877,155</b>	<b>10,729,142</b>	<b>37</b>	<b>14,700</b>	<b>981,777</b>		<b>17,287,132</b>
<b>Closing bank balances</b>																
- balance in deposit accounts (including deposit in sweep accounts)				76,031,132			3,651,449									
- balance in saving account				35,087	646,770		(66,952)	1,416,381		217,534	844,576	807,283	470,222	89,743		4,456,644
<b>Total</b>		<b>115,690,531</b>		<b>76,066,219</b>	<b>646,770</b>		<b>3,584,497</b>	<b>1,414,381</b>		<b>217,534</b>	<b>844,576</b>	<b>807,283</b>	<b>470,222</b>	<b>89,743</b>		<b>115,690,531</b>

① Closing bank balances are disclosed in financial statements as follows  
**Cash and Bank**  
 - balance in saving account 4,525,596  
**Current Liabilities**  
 - Book overdraft -66,952  
**Cash and Bank** 4,458,644  
 - balance in deposit (Sweep balance and deposits) (b) 79,682,581  
**Closing cash and bank balances (a+b)** 84,206,177  
 (Refer Schedule -4)

The schedules referred to above form an integral part of the accounts  
 In terms of our certificate attached  
**For Deloitte Haskins & Sells**  
**Chartered Accountant**  
**RAJESH KUMAR AGARWAL**  
 Digitally signed by RAJESH KUMAR AGARWAL  
 Partner  
 Rajesh Kumar Agarwal  
 Date: 2021.12.27  
 Place: New Delhi  
 Date: 27.12.2021

For and on behalf of the Board of Trustees of  
**Rajiv Gandhi Charitable Trust**  
**YASHWANT** Digitally signed by YASHWANT  
**SHARNGAR SHARNGAR**  
**AO PATIL** Digitally signed by AO PATIL  
**THORAT**  
 Date: 27.12.2021

**RAJIV GANDHI CHARITABLE TRUST**  
**For the year ended March 2021**

**Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open University and University East of London**

**Schedule 11: Statement of Significant Accounting Policies and Notes to Accounts**

**1. Background**

The Rajiv Gandhi Charitable Trust ('RGCT') was established in 2002 and drew its inspiration from Shri Rajiv Gandhi's vision of inclusive growth and a better life for the underprivileged of the nation. The focal areas of RGCT include women's empowerment, healthcare and vocational training which are executed through two main projects, namely Rajiv Gandhi Mahila Vikas Pariyojana ('RGMVP'), Indira Gandhi Eye Hospital and Research Centre ('IGEHR'). The Trust is registered u/s 12A of the Income tax-Act, 1961 vide registration letter number DIT(E)2002-03/R-415/02/680 dated 09.10.2002. The Trust is also registered under Foreign Contribution Regulation Act (FCRA Act) vide registration no. 231661264 dated 13/09/2011 for the period of five years and then renewed on 31/10/2016 for further five years. The timeline for filling of extension has been extended till 31/12/2021 vide circular no. II/21022/23(22)/2020-FCRA-III dated 30/09/2021.

**2. Significant Accounting Policies**

**i. Basis of preparation**

The financial statements have been prepared under the historical cost convention on an accrual basis.

**ii. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities disclosure of contingent liabilities at the date of the financial statements and the reported amount of income and expenditure during the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

**iii. Property, Plant and equipment**

Property, Plant & equipment other than freehold land are stated at net written down value ('WDV'). The WDV represents cost of acquisition or construction less depreciation and impairment losses, if any.

Leasehold land represents amounts spent for acquisition and development of such lands paid/payable by the trust.

Cost comprises the purchase price and any directly attributable costs of bringing the asset to its working condition for the intended use.

**iv. Impairment of assets**

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset or its cash

**RAJIV GANDHI CHARITABLE TRUST**  
**For the year ended March 2021**

**Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open University and University East of London**

generating unit exceeds its recoverable amount. Impairment losses are recognized in the income and expenditure account.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

**v. Depreciation and Amortization**

Depreciation on Property, Plant and Equipment (other than leasehold land) is provided on written down value method at the rates specified in Income tax Act, 1961.

Depreciation on additions is calculated in the manner as specified in the Income Tax Act, 1961. Assets costing less than Rs. 5,000 each are charged off to the Income and Expenditure Account in the year of purchase. No Depreciation is charged for the year on assets sold/discarded.

Leasehold land is being amortized over the term of the lease.

**vi. Income**

Income from Donation and Grants are recorded when the certainty of collection is established.

Donations for specific purpose are recognized in the Income and Expenditure Account on a systematic and rational basis over the periods necessary to match them with the related costs.

Donations related to depreciable assets are treated as deferred income which is recognized in the Income and Expenditure Account on a systematic and rational basis as and when depreciation is charged on these assets.

Interest income is recognized pro-rata on time proportion basis over the period of deposit.

**vii. Leases**

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as an operating lease.

Lease payments under operating lease are recognised as an expense in the Income and Expenditure Account.

**viii. Employee benefits**

Trust's contribution to provident fund and employee's state insurance is recognized in the income and expenditure account as they become payable. There are no other obligations other than the contributions payable to the authorities.

Provision for gratuity is determined using the projected unit credit method on the basis of actuarial valuation carried out at the year end.

**RAJIV GANDHI CHARITABLE TRUST**  
**For the year ended March 2021**

**Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open University and University East of London**

**ix. Provisions, contingent liabilities and contingent assets**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Trust does not recognize assets which are of contingent nature until there is virtual certainty of reliability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statements of the period in which the change occurs.

3. Balance sheet and Income and Expenditure account has been extracted from the financial statement of the trust for funds received in foreign currency from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Royal Commonwealth Society for the Blind, Essilor Social Impact, The Open University and University of East London.
4. Interest has been earned from donation received in foreign currency account; the same is transferred to Advance for Projects for utilization for specific purpose. Interest received in central foreign currency bank account has been allocated on suitable basis to respective project's utilization account.

For and on behalf of the Board of Trustees of  
**Rajiv Gandhi Charitable Trust**

YASHWANT  
SHANKARRAO  
PATIL THORAT

Digitally signed by  
YASHWANT SHANKARRAO  
PATIL THORAT  
Date: 2021.12.27 11:18:55  
+05'30'

**Dr. YSP Thorat**  
**Chief Executive Officer**

Place: New Delhi  
Date: 27.12.2021



**Form FC-4**  
**[See rule 17]**

Darpan ID\*\*\* : DL/2017/0168569

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
Major Dhyan Chand National Stadium, India Gate  
New Delhi - 110002

\*\*\*Note:- Furnishing of Darpan ID shall be optional.

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2021

1. FCRA registration number and Date

- (i). Number : 231661264  
(ii). Date : 13/09/2011

2. Details of receipt and utilisation of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

- (a) Brought forward foreign contribution at the beginning of the year(Rs.) 108754890.00  
(b) Income During the year\*:  
(i) Interest: 6935641.00

(ii) Other receipts from projects/activities:

S No	Name and location of Project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
------	---------------------------------------	--	------------------------------

(c) Foreign Contribution received during the financial year

- (i) Directly from a foreign source: 0.00  
(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 115690531.00

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,  
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural,Educational,Economic, Religious)	Specific Activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

(b) Cumulative purpose-wise amount of all foreign contribution donation received :

3. Details of Utilization of foreign contribution:

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Rural India Supporting Trust- Eye Care programme	Lucknow and Amethi Lucknow Uttar Pradesh 226001	65618249.00	0.00	818423.00	0.00	11392282.00	0.00	55044390.00	0.00
2	Sightsavers Netra Vasant Rural Eye Health Project	Lucknow and Amethi Lucknow Uttar Pradesh 226001	60118.00	0.00	143.00	0.00	12036.00	0.00	48225.00	0.00
3	Rural India Supporting Trust- Construction of Indira Gandhi Eye Hospital and Research Centre	Ullawas Gurugram Haryana 22413	26689021.00	0.00	2193756.00	0.00	3848216.00	0.00	25034561.00	0.00
4	Essilor Social Impact Medical relief to poor by mobile refraction van Eye care programme	Amethi Sultanpur Uttar Pradesh 227405	32071.00	0.00	0.00	0.00	0.00	0.00	32071.00	0.00
5	Rural India Supporting Trust Rajiv Gandhi Mahila Vikas pariyojna Scale Up plans	619, Kanpur Road, Rana Nagar, Uttar Pradesh Rae Bareli Uttar Pradesh 229001	811736.00	0.00	968573.00	0.00	277875.00	0.00	1502434.00	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

6	Scaling community platforms to improve health outcomes by converging supply and demand interventions across 74 Technical Support Unit Blocks BMGF Technical Support programme	619, Kanpur Road, Rana Nagar-UP-229001 Rae Bareli Uttar Pradesh229001	2866940.00	0.00	1227764.00	0.00	3877155.00	0.00	217549.00	0.00
7	To increase the agricultural productivity of women farmers in Uttar Pradesh by leveraging the Self Help Group platform to strengthen informal seed systems in a gender transformative manners	619, Kanpur Road, Rana Nagar-UP-229001 Rae Bareli Uttar Pradesh229001	10782901.00	0.00	1189382.00	0.00	11127706.00	0.00	844577.00	0.00
8	To create sustainable agriculture solutions for women farmers through developing eighteen days method of composting RIST Agriculture	619, Kanpur Road, Rana Nagar Rae Bareli Uttar Pradesh229001	474216.00	0.00	10706.00	0.00	14700.00	0.00	470222.00	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

9	To establish safe and healthy sanitation and menstrual behaviours and practices BMGF Water Sanitation and Hygiene project	619, Kanpur Road, Rana Nagar Rae Bareilly Uttar Pradesh 229001	800112.00	0.00	7188.00	0.00	17.00	0.00	807283.00	0.00
10	To work with rural women and Self Help groups to empower women on all the identified health indicators and ensure behaviour change management BMGF UPCMP II	619, Kanpur Road, Rana Nagar Rae Bareilly Uttar Pradesh 229001	555823.00	0.00	515727.00	0.00	981777.00	0.00	89773.00	0.00
11	Research on the poverty and capability Project The Open University	Jawahar Bhawan Dr Rajendra Prasad Road New Delhi Delhi 110001	46161.00	0.00	3979.00	0.00	0.00	0.00	50140.00	0.00
12	University of East London	619, Kanpur Road, Rana Nagar Rae Bareilly Uttar Pradesh 229001	17542.00	0.00	0.00	0.00	17542.00	0.00	0.00	0.00
Total			10875489.00	0.00	6935641.00	0.00	31549306.00	0.00	84141225.00	0.00

(b) Details of utilisation of foreign contribution:

- (i) Total Utilisation\*\* for projects as per aims and objectives of the association (Rs.): 15406367.00  
(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 1880765.00

\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the sovereignty and integrity of India; or  
(B) the security, strategic, scientific or economic interest of the state; or  
(C) the public interest; or  
(D) freedom or fairness of election to any legislature; or  
(E) friendly relations with any foreign state; or

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(c) Total purchase of fresh assets (Rs.)

Sl. No.	Activity in the name of Association	Details	Purpose	Total (in Rs.)
(i)	Creation of Immovable assests	Rural India Supporting Trust- Construction of Indira Gandhi Eye Hospital and Research Centre - Building at Gurugram -Haryana	Construction of Indira Gandhi Eye Hospital and Research Centre	3744966.00
(ii)	Creation of movable assests	BMGF-Strengthening Informal Seed System - Computer	To increase the agricultural productivity of women farmers in Uttar Pradesh by leveraging the Self Help Group platform to	324000.00
(iii)	Creation of movable assests	BMGF-Strengthening Informal Seed System - Office Equipments	To increase the agricultural productivity of women farmers in Uttar Pradesh by leveraging the Self Help Group platform to	74564.00
(iv)	Creation of movable assests	RIST- Eye care programme -Furniture and Fixtures- Lucknow and Amethi	Eye care services	41250.00
(v)	Creation of Immovable assests	RIST-Eye care programme- Computer at Lucknow and Amethi in Uttar Pradesh	Upgrade of Services and facilities and the community college	110610.00
(vi)	Creation of movable assests	RIST-Eye care programme- Medical equipment at Lucknow and Amethi in Uttar Pradesh	Upgrade of Services and facilities and the community college	9871384.00
(vii)	Creation of movable assests	RIST-Eye care programme- Office equipment at Lucknow and Amethi in Uttar Pradesh	Upgrade of Services and facilities and the community college	95400.00
	Total			14262174.00

(d) FC transferred to other associations

Sl. No.	Name of the association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(e) Total utilisation In the year (Rs.)(b+c+d) 31549306.00

4. Details Of unutilised foreign contribution:

(i) Total FC invested in term Deposits (Rs.):

Sl. No.	Details	Total( in Rs.)
(i)	Opening Balance of FD	91127575.00
(ii)	FD made during the year	19814656.00
(iii)	Less: realisation of previous FD	31259650.00
	Closing balance of FD	79682581.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

(a) Cash in hand: 0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(b) in FC designated bank account: 0.00

(c) in utilisation bank account(s): 4458644.00

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of Land and Building remained unutilised for more than two year:

Sl. No.	Location of Land and Building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001, New Delhi, Delhi, Delhi	08026599990	fcr.00691@sbi.co.in	SBIN0000691	XXXXXXXX6369	27/02/2021

(b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
BANK OF BARODA	33, CANTT ROAD, LUCKNOW, LUCKNOW, Uttar Pradesh, Lucknow	8090004151	LCANBS@bankofbaroda.com	BARB0LCANBS	XXXXXXXXXX8446	23/10/2012
BANK OF BARODA	33, CANTT ROAD LUCKNOW, LUCKNOW, Uttar Pradesh, Lucknow	8090004151	LCANBS@bankofbaroda.com	BARB0LCANBS	XXXXXXXXXX8811	21/03/2013
BANK OF BARODA	4092 RANA NAGAR H NO 279K, WARD NO. 30 KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	9824757217	ranana@bankofbaroda.com	BARB0RANAN A	XXXXXXXXXX0882	01/08/2012
BANK OF BARODA	4092 RANA NAGAR H NO 279K WARD NO. 30 KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	8601804449	ranana@bankofbaroda.com	BARB0RANAN A	XXXXXXXXXX0883	01/08/2012
BANK OF BARODA	4092, RANA NAGAR, H NO 279K WARD NO. 30, KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	9824757217	ranana@bankofbaroda.com	BARB0RANAN A	XXXXXXXXXX1720	19/12/2012

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
BANK OF BARODA	4092 RANA NAGAR, H NO. 279K, WARD NO 30 KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	8601804449	ranana@bankofbaroda.com	BARB0RANAN A	XXXXXXXXXX X3256	21/09/2013
BANK OF BARODA	4092, RANA NAGAR, H NO 279K WARD NO. 30, KRISHNA CHANDRA COMPLEX, Raebareli, Uttar Pradesh, Rae Bareli	9824757217	ranana@bankofbaroda.com	BARB0RANAN A	XXXXXXXXXX X6598	12/12/2015
BANK OF BARODA	4092, RANA NAGAR, H NO 279K WARD NO. 30, KRISHNA CHANDRA COMPLEX, Raebareli, Uttar Pradesh, Rae Bareli	9824757217	ranana@bankofbaroda.com	BARB0RANAN A	XXXXXXXXXX X6599	12/12/2015
INDIAN BANK	NEW DELHI MAIN BRANCH G-41, CONNAUGHT PLACE, NEW DELHI, Delhi	1123712162	newdelhimain@indianbank.co.in	IDIB000N022	XXXXXX0278	17/01/2014
INDIAN BANK	ASHOK MARG, LUCKNOW, Uttar Pradesh, Lucknow	8090060339	lucknow@indianbank.co.in	IDIB000L002	XXXXXX6590	23/08/2014
INDIAN BANK	ASHOK MARG, LUCKNOW, Uttar Pradesh, Lucknow	8090060339	lucknow@indianbank.co.in	IDIB000L002	XXXXXX0799	23/08/2014

#### Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.



YSP THORAT  
[Name of the Chief Functionary  
(Chief Functionary)]

(Seal of the Association)

