


AUDITOR'S CERTIFICATE
[To be read together with the Notes]

We have audited the account of **Rajiv Gandhi Charitable Trust (the "Trust") (for foreign contribution received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India, Global Alliance for Improved Nutrition and Royal Commonwealth Trust for the Blind)** (Foreign Contribution (Regulation) Act, 2010 Registration Number:231661264) having its registered office: Jawahar Bhawan, Dr. Rajendra Prasad Road, New Delhi, Delhi, PIN-110001 for the financial year ended 31 March, 2016 and examined all relevant books and vouchers to certify that according to the audited account and based on our comments provided in the attached notes:

1. The brought forward foreign contribution (Bank balance) at the beginning of the financial year, i.e., as on 1 April, 2015 was Rs. 483,543,639 (including cumulative interest of Rs. 44,585,650, net of utilisation of Rs. 12,887,458);
2. Foreign contributions of Rs. 613,959,918 was received by the Trust during the financial year 2015-16.
3. As represented by the management, no foreign contributions were received in kind by the Trust during the financial year 2015-16.
4. Interest on foreign contribution of Rs. 27,086,353 was received by the Trust during the financial year 2015-16.
5. The balance of unutilised foreign contribution (Bank balance) with the Trust at the end of the financial year 2015-16 was Rs. 418,928,881 (including cumulative interest of Rs. 54,498,953, net of utilisation of Rs. 16,358,907).
6. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
7. The information in this certificate and in the enclosed financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements appears to be correct in all material respects.
8. The Trust has utilised the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)


Vijay Agarwal
(Partner)
(Membership No: 094468)

GURGAON, DEC. 23, 2016



Notes to Auditor's Certificate:

1. This Certificate is issued in accordance with the terms of our engagement letter dated February 12, 2016.
2. The accompanying financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements and Form FC-4 have been prepared by the Trust, and duly stamped and initialed by us for identification.

Management's Responsibility

3. The preparation of the accompanying financial statements and FORM FC-4 is the responsibility of the Management of the Trust, including the preparation and maintenance of all accounting and other relevant supporting records and documents as prescribed by applicable laws. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the said financial statements and the Form, and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Trust is also responsible for (i) the maintenance of such accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended from time to time, (the 'Regulations'); (ii) utilising the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010; and (iii) adherence to other provisions of the Foreign Contribution (Regulation) Act, 2010, Rules, Notifications/ Orders issued thereunder from time to time.

Auditor's Responsibility

5. We have examined the books of account and other relevant records and documents maintained by the Trust in the normal course of its operations for the purpose of providing reasonable assurance on the particulars mentioned in this certificate.
6. Pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011, our responsibility is to provide reasonable assurance based on our audit and examination of books of account and other relevant records with respect to:
 - (i) The brought forward foreign contribution at the beginning of the financial year;
 - (ii) Foreign contributions received during the financial year;
 - (iii) Interest on foreign contributions received during the financial year;
 - (iv) The balance of unutilised foreign contributions at the end of the financial year;
 - (v) The Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
 - (vi) The accompanying financial statements read together with Notes thereon give a true and fair view of the state of affairs of the Trust at the end of the financial year, and its surplus/deficit and its receipts and payments for the financial year; and
 - (vii) The Trust has utilised the foreign contribution received for the purpose it is required under Foreign Contribution (Regulation) Act, 2010.

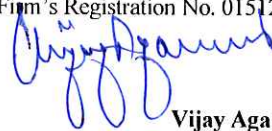


7. This certificate is based on our examination of the accompanying financial statements and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations provided to us by the Trust.
8. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) (Revised 2016) and Standards on Auditing issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Restriction on Use

10. This certificate has been issued at the request of the Trust solely for the purpose of submission to Ministry of Home Affairs, New Delhi in terms of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom it is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



Vijay Agarwal
(Partner)
(Membership No: 094468)

GURGAON, DEC. 23, 2016




RAJIV GANDHI CHARITABLE TRUST

Balance Sheet as at March 31, 2016 for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind

Particulars	Schedules	As at March 31, 2016 Rs.
SOURCES OF FUNDS		
Deferred income	1	631,546,431
		631,546,431
APPLICATION OF FUNDS		
Fixed Assets	2	
Net block		120,471,590
Capital work in-progress (including capital advances)		510,083,636
		630,555,226
Current assets, loans and advances		
Cash and bank balances	3	418,928,881
Loans and advances	4	11,500,750
		430,429,631
Less: Current liabilities and provisions		
Advance for projects	5	328,038,620
Current liabilities	6	101,299,772
Provisions	7	100,034
		429,438,426
Net current assets		991,205
		631,546,431
Statement of Significant Accounting Policies and Notes to Accounts	12	-

The schedules referred to above form an integral part of the accounts

For Deloitte Haskins & Sells
Chartered Accountants


Vijay Agarwal
Partner

Place: Gurgaon
Date: 23/12/2016



For and on behalf of the Board of Trustees of
Rajiv Gandhi Charitable Trust


Deep Joshi
Chief Executive Officer

Place: New Delhi
Date: 23/12/2016



Rajiv Gandhi Charitable Trust
Receipts and Payments Account for the funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind
For the year ended March 31, 2018

Receipts		Payments										Total
Particulars	Amount	Particulars	Royal Commonwealth Society for the blind (RCS) - Elimination of avoidable blindness	Rural India Supporting Trust (RISTI) - Eye care (Lucknow and Amethi)	Rural India Supporting Trust (RISTI) - Eye care (Gurgaon)	Rural India Supporting Trust (RISTI) - Empowerment of women	Public Health Foundation of India (PHFI) - Improvement of maternal and child health	Technical Support Unit (TSU)	Strengthening Internal Seed System	Bill & Melinda Gates Foundation (BMGF) - Water, Sanitation and Hygiene (WASH)	Total	
Bank balance		Expenses incurred during the year										
Balance in main foreign currency account	446,265,915	Capital expenditure										
Balance in GEHRC RISTI foreign currency account	685,735	Computer							1,18,400		1,18,400	
Balance in GEHRC RCS foreign currency account	793,051	Capital WIP #	166,650	59,600	399,401,921	1,006,337					399,401,921	
Balance in RGWMP WSH account	963,614	Furniture & fixtures	136,255	123,979		56,454					316,688	
Balance in RGWMP BMGF account	23,823,542	Leasehold improvements	373,340	2,701,997		2,945					3,681	
Balance in RGWMP RISTI account	11,102,309	Medical equipments			4,462,000						4,462,000	
Cash in hand	83	Leasehold land	80,200	143,491							223,691	
		Office equipments				1,687,073					1,687,073	
Donation received		Vehicles				3,882,559					3,882,559	
RGWMP (BMGF/PHI Project)	185,000,000	Total (A)	756,445	3,032,013	403,863,921	6,624,421	7,028,998		1,18,400		471,493,209	
RGWMP - RST	210,066,899	Revenue expenditure										
RGWMP (BMGF/TSU Project)	40,372,086	Project and related expenses										
GEHRC Spharwars	11,945,410	Community mobilization project expenses					153,390,108				153,390,108	
GEHRC Gurgaon- RST	254,140,850	Water sanitation and hygiene project expenses										
Interest received	26,772,210	Institution building and capacity building expenses				84,343,169					84,343,169	
Sale of fixed assets	810,300	Program expenses						1,301,854	243,944		1,545,798	
Other receipts	3,843	CFT									3,843	
		NREHP	5,549,964								5,549,964	
		Repair and maintenance expenses	7,814,153								7,814,153	
		Travel, travelling and conveyance expenses		42,656							42,656	
		Consultancy expenses		300,337							300,337	
		Miscellaneous expenses		57,930							57,930	
		Administrative and other expenses		273							273	
		Audit fees		270,938							270,938	
		FECA certification charges		230,000							230,000	
		Inter Branch (Receipts) / Payments (Net)*	40,000		17,209,411		6,418,337	1,242,854	60,065	192,256	18,945,101	
		Total (B)	13,424,527	401,196	37,209,411	8,157,636	1,59,28,445	39,000	383,278	11,576,336	282,277,829	
		Total (A+B)	14,180,972	3,433,209	421,073,332	8,250,095	1,66,85,643	59,000	301,678	11,576,336	705,661,029	
		Bank balance										
		Balance in deposit accounts										
		Balance in saving account	1,374,237	5,313,645	6,791,656	3,184,410	25,409,278	16,420,480	7,889,482	2,169,318	202,715,216	
		Cash in hand	2,130								176,211,135	
		Total	350,373,865	8,716,854	427,864,988	91,414,469	1,92,465,721	16,479,480	8,191,140	13,695,654	1,124,589,910	

* During the year certain expenses have been incurred by the units from their non foreign currency accounts.

Capital WIP figure includes construction cost and advances paid for capital assets. Details of Capital WIP are as under:

Particulars	Amount
Eye hospital construction at Gurgaon	310,709,335
- Construction expenses	147,104,154
Capital advances related to Eye hospital at Gurgaon	21,448,412
- Mobilisation advance	399,401,921
- Secured advance	
Total	399,401,921



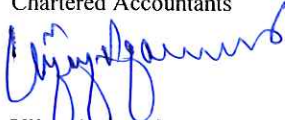
RAJIV GANDHI CHARITABLE TRUST

Income and Expenditure Account for the year ended March 31, 2016

Particulars	Schedules	For the year ended March 31, 2016 Rs.
INCOME		
Donations	8	284,556,230
Interest on bank balance		30,564,456
Less: Interest transferred to advance for projects (Refer Note 4 of schedule 12)		<u>30,564,456</u>
		<u><u>284,556,230</u></u>
EXPENDITURE		
Medical supplies consumed	9	6,954,660
Depreciation and amortisation	2	17,663,487
Project and related expenses	10	250,720,808
Administrative and other expenses	11	<u>9,217,275</u>
		<u><u>284,556,230</u></u>
Excess of income over expenditure/ (expenditure over income)		-
Statement of Significant Accounting Policies and Notes to Accounts	12	

The schedules referred to above form an integral part of the accounts

For **Deloitte Haskins & Sells**
Chartered Accountants


Vijay Agarwal
Partner

Place: Gurgaon
Date: 23/12/2016



For and on behalf of the Board of Trustees of
Rajiv Gandhi Charitable Trust


Deep Joshi
Chief Executive Officer

Place: New Delhi
Date: 23/12/2016



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind

Particulars	As at March 31, 2016 Rs.
Schedule 1: Deferred Income	
Opening Balance	177,817,862
Add: Transferred from advance from projects	480,103,682
Less: Transferred to Income and Expenditure Account*	26,375,113
Closing Balance	<u>631,546,431</u>

* Represents depreciation on capital expenditure included in Deferred Income.



RAJIV GANDHI CHARITABLE TRUST
Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind

Schedule 2 - Fixed Assets

Particulars	(Amount in Rs.)						
	As at April 1, 2015	Additions > 180 days	Additions < 180 days	Deletions/ Adjustments	As at March 31, 2016 (Before Depreciation/Amortisation)	Depreciation/ Amortisation for the year	WDV as at March 31, 2016
Leasehold assets	25,786,169	-	4,462,000	-	30,248,169	1,080,958	29,167,211
Leasehold land	4,931,114	-	-	-	4,931,114	493,111	4,438,003
Leasehold improvements	-	-	-	-	-	-	-
Other assets	804,095	-	-	-	804,095	80,409	723,686
Buildings	2,108,075	594,017	756,970	55,261	3,403,801	1,815,189	1,588,612
Computers	54,361,003	596,733	2,476,710	4,997,585	52,436,861	7,679,781	44,757,080
Medical equipment	1,067,187	-	315,293	379,716	1,602,764	144,512	1,458,252
Furniture and fixtures	17,946,603	51,489	3,845,854	809,368	21,034,588	2,866,749	18,167,839
Vehicles	17,780,474	7,973,355	989,323	3,151,985	23,591,167	3,464,475	20,126,692
Project related equipment	63,838	-	-	-	63,838	38,503	25,335
Books	32,480	-	-	13,800	18,680	-	18,680
Live stock	125,481,038	9,215,694	12,846,150	9,407,715	138,135,077	17,663,487	120,471,590
TOTAL (Current year)	52,336,824	9,215,694	457,746,812	-	510,083,636	-	510,083,636
Capital work in progress (including capital advance)	-	-	-	-	-	-	-

1 CWIP figure includes construction cost and advances paid for capital assets. Details of CWIP is as under:

Particulars	As at 31 st March 2016 Rs.
Eye hospital construction at Gurgaon	-
- Pre operative expenses	65,076,491
- Construction expenses	276,374,579
Capital advances related to Eye hospital at Gurgaon	-
- Mobilisation advance	147,184,154
- Secured advance	21,448,412
Total	510,083,636



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind

Particulars	As at March 31, 2016 Rs.
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>	
Schedule 3: Cash and bank balances	
Cash on hand	2,530
Balances with scheduled banks	
- in saving accounts	176,211,135
- in deposit accounts	242,715,216
	<u>418,928,881</u>
Schedule 4: Loans and advances (Unsecured and considered good, unless otherwise stated)	
Advances recoverable in cash or in kind or for value to be received	1,400,737
Advances to sub-grantee	
- Shramik Bharti	751,799
Security deposits	11,573
Prepaid expenses	330,844
Income tax recoverable	2,840,038
Accrued interest income	6,165,759
	<u>11,500,750</u>



RAJIV GANDHI CHARITABLE TRUST
Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind

CURRENT LIABILITIES AND PROVISIONS

Schedule 5 - Advance for Projects

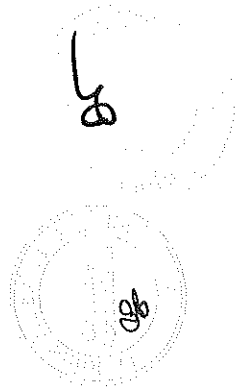
Particulars	Balance	Donations	Interest	Transferred	Transferred to	Balance
	as at April 1, 2015 Rs.	received/ receivable (including in kind) Rs.	earned Rs.	to Income and Expenditure Account* Rs.	Deferred Income (including capital advances) # Rs.	as at March 31, 2016 Rs.
Indira Gandhi Eye Hospital and Research Centre						
Rural India Supporting Trust (RIST)- Lucknow and Amethi	77,364,067	-	4,768,105	411,966	2,368,671	79,351,535
Rural India Supporting Trust (RIST)- Gurgaon	244,805,189	254,140,850	13,466,930	-	462,169,812	50,243,157
Royal Commonwealth Society for the blind	726,926	10,211,159	115,830	10,297,470	756,445	-
Rajiv Gandhi Mahila Vikas Pariyojana						
Rural India Supporting Trust (RIST)	47,989,701	110,877,193	5,333,303	81,739,447	7,660,356	74,800,394
Bill & Melinda Gates Foundation (Water Sanitation and Hygiene project)	31,158,128	-	2,650,283	15,019,861	-	18,788,550
Bill & Melinda Gates Foundation (Community Mobilisation Project)	20,678,991	180,000,000	2,827,734	148,940,677	7,029,998	47,536,050
Bill & Melinda Gates Foundation (Strengthening Informal Seed	-	17,234,673	447,070	420,292	118,400	17,143,051
Bill & Melinda Gates Foundation (Technical Support Unit)	-	40,572,086	955,201	1,351,404	-	40,175,883
Total	422,723,002	613,035,961	30,564,456	258,181,117	480,103,682	328,038,620

1 Advance for Projects represents amounts remaining unutilised out of donations received for specific purpose after transferring to Income and Expenditure Account and Deferred Income as explained below.

* Represents donations for specific purpose recognised in the income and expenditure account to match them with related costs booked during the year.

Represents donations related to depreciable assets treated as deferred income in schedule 1 and income recognised to the extent of depreciation in the Income and Expenditure Account over the useful life of the asset.

2 Transfer to Deferred Income of Rs. 480,103,682 includes Rs. 4,462,000 payment against deferred payment liability.



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind

Particulars	As at March 31, 2016 Rs.
Schedule 6: Current liabilities	
Sundry payables	55,696,958
Other liabilities	15,206,332
Inter branch balances (Refer note below)	30,396,482
	<u>101,299,772</u>
Note:	
During the year certain expenses have been incurred by the units from their Non FC accounts.	
Schedule 7: Provisions	
Provision for gratuity	100,034
	<u>100,034</u>



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind

Particulars	For the year ended March 31, 2016 Rs.
Schedule 8: Donations	
Donations	-
Add: Transfer from advance for projects	258,181,117
Add: Transfer from deferred income	26,375,113
	<u>284,556,230</u>



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind

Particulars	For the year ended March 31, 2016 Rs.
Schedule 9: Medical supplies consumed	
Medical supplies consumed	6,954,660
	<u>6,954,660</u>
Schedule 10: Project and related expenses	
(a) Women's empowerment project:	
Community mobilization project expenses	148,940,677
Water sanitation and hygiene project expenses	15,019,861
Institution building and capacity building expenses	81,236,321
BMGF-Seed project expenses	420,292
BMGF-TSU project expenses	1,351,404
(b) Eye-care project:	
Camp expenses	1,988,075
Laboratory and other hospital expenses	64,857
Vehicle running and maintenance expenses	989,673
Repair and maintenance expenses	42,636
Tour, travelling and conveyance expenses	409,178
Mess expenses	257,134
Communication expenses	700
	<u>250,720,808</u>

Note 1:

Women empowerment project expenses includes overhead expenditure in the nature of:

Employees benefit cost	8,233,876
Consultancy fees	979,833
Training and Meeting expenses	154,684
Communication expenses	248,329
Printing and stationery expenses	54,460
Repair and Maintenance expenses	52,868
Tour, travelling and conveyance expenses	80,026
Vehicle running and maintenance expenses	12,445
Miscellaneous expenses	788,817
	<u>10,605,338</u>

Note 2:

1. Community mobilization project expenses include support for activities with the goal to reduce maternal and neonatal mortality rates through awareness and demand creation, change overall health behaviour by adopting best practices, and improve child health through routine immunization, better nutrition and diarrhoea management.
2. The expenses under Water Sanitation and Hygiene project support for educational sessions on toilet upkeep, menstrual hygiene management, safe drinking water practices, hand washing and educating the community about government programmes which entitle them to free vaccinations and subsidised sanitary pads, iron tablets, supplementary nutrition and toilet construction.
3. Under Institution Building and Capacity Building, RGMVP promotes women's Self-Help Groups (SHGs) to reach out to all family members through these women. SHG formation includes organising the women into affinity based groups, developing group norms and practicing seven sutras (principles). During the first six to 24 months the focus is on capacity building, micro investment plan (MIP), strengthening the existing livelihoods of members, linkages with banks and setting up primary federation. Beyond 24 months, the focus is on visioning, planning, promoting new livelihoods, new products and creating social capital.
4. The Seed Project will increase agricultural productivity of female smallholder farmers by leveraging the SHG platform to strengthen and promote informal seed systems in a gender transformative manner. It will also leverage the SHG platform to improve the nutritional status and enhance the empowerment of the smallholder women farmers involved in the project.
5. The main object of the Technical Support Unit project is the formation and nurturing of SHGs. These SHGs will be provided general information on rights and entitlements like MGNREGA, bank linkage, livelihood, etc.

Schedule 11: Administrative and other expenses

Audit fees	503,126
Assets write off	8,711,632
Communication expenses	2,251
Miscellaneous expenses	266
	<u>9,217,275</u>



RAJIV GANDHI CHARITABLE TRUST

(Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind)

Schedule 12: Statement of Significant Accounting Policies and Notes to Accounts

1. Background

The Rajiv Gandhi Charitable Trust ('RGCT') was established in 2002 and drew its inspiration from Shri Rajiv Gandhi's vision of inclusive growth and a better life for the underprivileged of the nation. The focal areas of RGCT include women's empowerment, healthcare and vocational training which are executed through three main projects, namely Rajiv Gandhi Mahila Vikas Pariyojana ('RGMVP') and Indira Gandhi Eye Hospital and Research Centre ('IGEHC'). The Trust is registered u/s 12A of the Income Tax Act, 1961 vide registration letter number DIT(E)2002-03/R-415/02/680 dated 09.10.2002. The Trust is also registered under FCRA Act vide registration no. 231661264 dated 13/09/2011 for the period of five years and then renewed on 31/10/2016 for further five years.

2. Significant Accounting Policies

i. Basis of preparation

The financial statements have been prepared under the historical cost convention on an accrual basis.

ii. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities disclosure of contingent liabilities at the date of the financial statements and the reported amount of income and expenditure during the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

iii. Fixed Assets

Fixed assets other than land are stated at net written down value ('WDV'). The WDV represents cost of acquisition or construction less depreciation and impairment losses, if any.

Leasehold land represents amounts spent for acquisition and development of such lands paid/payable by the trust.

Cost comprises the purchase price and any directly attributable costs of bringing the asset to its working condition for the intended use.

iv. Impairment of assets

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the income and expenditure account.



RAJIV GANDHI CHARITABLE TRUST

(Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind)

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognised.

v. Depreciation and Amortization

Depreciation on fixed assets (other than leasehold land) is provided on written down value method at the rates specified in Income tax Act, 1961.

Depreciation on additions is calculated in the manner as specified in the Income Tax Act, 1961. Assets costing less than Rs. 5,000 each are charged off to the Income and Expenditure Account in the year of purchase. No Depreciation is charged for the year on assets sold/discarded.

Leasehold land is being amortized over the term of the lease.

vi. Income

Income from Donation and Grants are recorded when the certainty of collection is established.

Donations for specific purpose are recognised in the Income and Expenditure Account on a systematic and rational basis over the periods necessary to match them with the related costs.

Donations related to depreciable assets are treated as deferred income which is recognised in the Income and Expenditure Account on a systematic and rational basis as and when depreciation is charged on these assets.

Interest income is recognized pro-rata on time proportion basis over the period of deposit.

vii. Leases

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as an operating lease.

Lease payments under operating lease are recognised as an expense in the Income and Expenditure Account.

viii. Employee benefits

Trust's contribution to provident fund and employee's state insurance is recognised in the income and expenditure account as they become payable. There are no other obligations other than the contributions payable to the authorities.

Provision for gratuity is determined using the projected unit credit method on the basis of actuarial valuation carried out at the year end.

ix. Provisions, contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Trust does not recognize assets



RAJIV GANDHI CHARITABLE TRUST

(Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind)

which are of contingent nature until there is virtual certainty of realisability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statements of the period in which the change occurs.

3. Balance sheet and Income and Expenditure account has been prepared by extraction of financial figures related to funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind, from Rajiv Gandhi Charitable Trust financial statements.
4. Since interest has been earned from donation received in foreign currency account, the same is transferred to Advance for Projects as it is directly related to specific grant and to be utilised for specific purpose on obtaining approval from donor.

For and on behalf of the Board of Trustees of
Rajiv Gandhi Charitable Trust



Deep Joshi
Chief Executive Officer

Place: **NEW DELHI**

Date: **23/12/2016**



Form FC-4
[See rule 17(1)]

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
"First Floor NDCC-II Building,"
1, JAI SINGH Road
New Delhi - 110001

Subject: Account of Foreign Contribution for the year ending on the 31st March, 2016

1. Association FCRA registration number and name

- (i). Number : 231661264
(ii). Name : RAJIV GANDHI CHARITABLE TRUST

2. Details of receipt and utilisation of foreign contribution :

i. Foreign Contribution received in cash/kind(value):

a) Brought forward foreign contribution at the beginning of the year(Rs.)	483543639.00
b) Interest or other receipt during the year	27086353.00
c) Foreign Contribution received during the financial year	
i) Directly from a foreign source	613959918.00
ii) as transfer from a local source	0.00
d) Total Foreign Contribution (a+b+c) (Rs.)	1124589910.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from contribution, or interest thereon during the year

ii (a). Donor wise detail of foreign contribution received in excess of rupees 20,000:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
1	Public Health Foundation of India	Institutional	PHF House, 2nd Floor, 4/2 Sirifort Institutional Area, August Kranti Marg, New Delhi , India, Email Id: dmavalankar@iphg.org, Website Address : http://www.phfi.org	Social	180000000.00
2	RURAL INDIA SUPPORTING TRUST	Institutional	38955, HILLS TECH, DR. FARMINGTON HILLS MI 48331 , United States of America, Email Id : , Website Address :	Social	364207749.00
3	Royal Commonwealth Society for the Blind	Institutional	A-3, Shiv Dham, Plot No. 62, New Link Road, Malad (West), Mumbai , India, Email Id: indiaweb@sightsavers.org, Website Address : http://www.sightsaversindia.in	Social	11945410.00
4	Bill and Melinda Gates Foundation	Institutional	PO Box No. 23350, Seattle, WA 98102 , United States of America, Email Id: sparks@gatesfoundation.org, Website Address : http://www.gatesfoundation.org	Social	57806759.00

(b). Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Social	613959918.00

(iii). Details of Utilization of foreign contribution:

a. Total Utilization* for projects as per aims and objectives of the association (Rs.)	228095588.00
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011 (Rs.)	56132241.00
c. Total invested in term deposits(Rs.)	0.00
Total Purchase of fresh assets(Rs.)	421433200.00
Total utilization in the year(Rs.) (a+b+c+d)	705661029.00

* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in proviso to Section 9(e) and Section 12(4)(f) of the Act which states that the acceptance of foreign contribution is not likely to affect prejudicially.

(A) the sovereignty and integrity of india; or.

(B) the security, strategic, scientific or economic interest of the state; or

(C) the public interest; or

(D) freedom or fairness of election to any legislature; or

(E) friendly relations with any foreign state; or

(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

iv. Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs.) : 418928881.00

v. Total number of foreigner working(salaried/ in honorary capacity. : 2.00

3. (a) Details of designated Fc bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Sl.No	Name of Bank of donors	Branch Address(With pincode)	IFSC Code	Account No
1	Indian Bank	NEW DELHI MAIN BRANCH G 41 CONNAUGHT CIRCUS, NEW DELHI, Delhi, Delhi	IDIB000N022	914391337

3. (b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

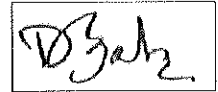
Sl.No	Name of Bank of donors	Branch Address(With pincode)	IFSC Code	Account No
1	Indian Bank	NEW DELHI MAIN BRANCH G 41 CONNAUGHT CIRCUS, NEW DELHI, Delhi, Delhi	IDIB000N022	6191910278
2	Indian Bank	ASHOK MARG, LUCKNOW, Uttar Pradesh, Lucknow	IDIB000L002	6246440799
3	Indian Bank	ASHOK MARG, LUCKNOW, Uttar Pradesh, Lucknow	IDIB000L002	6246436590
4	Bank of Baroda	4092 RANA NAGAR KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	BARBORANANA	40920100001720
5	Bank of Baroda	4092 RANA NAGAR KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	BARBORANANA	40920100000882

Sl.No	Name of Bank of donors	Branch Address(With pincode)	IFSC Code	Account No
6	Bank of Baroda	4092 RANA NAGAR KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	BARBORANANA	40920100000883
7	Bank of Baroda	4092 RANA NAGAR KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	BARBORANANA	40920100006598
8	Bank of Baroda	4092 RANA NAGAR KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	BARBORANANA	40920100006599

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.



Signature of the Chief Functionary

