

AUDITOR'S CERTIFICATE
[To be read together with the Notes]

Certificate No. RA | 2017 - 18 | 1

We have audited the account of **Rajiv Gandhi Charitable Trust (the "Trust") (for foreign contribution received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Trust for the Blind)** (Foreign Contribution (Regulation) Act, 2010 Registration Number:231661264) having its registered office: Jawahar Bhawan, Dr. Rajendra Prasad Road, New Delhi, Delhi, PIN-110001 for the financial year ended 31 March, 2017 and examined all relevant books and vouchers to certify that according to the audited account and based on our comments provided in the attached notes:

1. The brought forward foreign contribution (Bank balance) at the beginning of the financial year, i.e., as on 1 April, 2016 was Rs. 418,928,881 (including cumulative interest of Rs. 54,498,953, net of utilisation of Rs. 16,358,907).
2. Foreign contributions of Rs. 760,171,187 was received by the Trust during the financial year 2016-17.
3. As represented by the management, no foreign contributions were received in kind by the Trust during the financial year 2016-17.
4. Interest on foreign contribution of Rs. 26,488,619 was received by the Trust during the financial year 2016-17.
5. The balance of unutilised foreign contribution (Bank balance) with the Trust at the end of the financial year 2016-17 was Rs. 593,040,689 (including cumulative interest of Rs. 42,339,534, net of utilisation of Rs. 55,006,945).
6. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
7. The information in this certificate and in the enclosed financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements appears to be correct in all material respects.
8. The Trust has utilised the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.



For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)


Rajesh Kumar Agarwal
(Partner)

(Membership No: 105546)

GURUGRAM, NOV. 13, 2017

Deloitte Haskins & Sells

Notes to Auditor's Certificate:

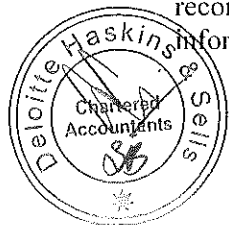
1. This Certificate is issued in accordance with the terms of our engagement letter dated November 30, 2016.
2. The accompanying account comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments along with Notes to the financial statements and Form FC-4 have been prepared by the Trust, and Form FC-4 has been duly stamped and initialed by us for identification.

Management's Responsibility

3. The preparation of the accompanying financial statements and FORM FC-4 is the responsibility of the Management of the Trust, including the preparation and maintenance of all accounting and other relevant supporting records and documents as prescribed by applicable laws. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the said financial statements and the Form, and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Trust is also responsible for (i) the maintenance of such accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended from time to time, (the 'Regulations'); (ii) utilising the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010; and (iii) adherence to other provisions of the Foreign Contribution (Regulation) Act, 2010, Rules, Notifications/ Orders issued thereunder from time to time.

Auditor's Responsibility

5. We have examined the books of account and other relevant records and documents maintained by the Trust in the normal course of its operations for the purpose of providing reasonable assurance on the particulars mentioned in this certificate.
6. Pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011, our responsibility is to provide reasonable assurance based on our audit and examination of books of account and other relevant records with respect to:
 - (i) The brought forward foreign contribution at the beginning of the financial year;
 - (ii) Foreign contributions received during the financial year;
 - (iii) Interest on foreign contributions received during the financial year;
 - (iv) The balance of unutilised foreign contributions at the end of the financial year;
 - (v) The Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
 - (vi) The financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements appears to be correct in all material respects; and
 - (vii) The Trust has utilised the foreign contribution received for the purpose it is required under Foreign Contribution (Regulation) Act, 2010.
7. This certificate is based on our examination of the accompanying financial statements and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations provided to us by the Trust.



Deloitte Haskins & Sells

8. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) (Revised 2016) and Standards on Auditing issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Restriction on Use

10. This certificate has been issued at the request of the Trust solely for the purpose of submission to Ministry of Home Affairs, New Delhi in terms of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom it is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



Rajesh Kumar Agarwal
(Partner)
(Membership No: 105546)

GURUGRAM, *NOV. 13, 2017*



RAJIV GANDHI CHARITABLE TRUST**Balance Sheet for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2017**

Particulars	Schedules	As at March 31, 2017 Rs.
SOURCES OF FUNDS		
Deferred income	1	98,86,24,766
		<u>98,86,24,766</u>
APPLICATION OF FUNDS		
Fixed Assets		
Net block	2	11,81,81,736
Capital work in-progress (including capital advances)		87,04,43,030
		<u>98,86,24,766</u>
Current assets, loans and advances		
Sundry receivables	3	50,218
Cash and bank balances	4	59,30,40,689
Loans and advances	5	1,03,02,827
		<u>60,33,93,734</u>
Less: Current liabilities and provisions		
Advance for projects	6	45,39,56,497
Current liabilities	7	14,73,87,630
Provisions	8	20,49,607
		<u>60,33,93,734</u>
Net current assets		
		<u>98,86,24,766</u>
Statement of Significant Accounting Policies and Notes to Accounts	13	

The schedules referred to above form an integral part of the accounts

In terms of our report attached

For **Deloitte Haskins & Sells**
Chartered Accountants**Rajesh Kumar Agarwal**
PartnerPlace: Gurugram
Date: *Nov-13, 2017*For and on behalf of the Board of Trustees of
Rajiv Gandhi Charitable Trust**Deep Joshi**
Chief Executive OfficerPlace: New Delhi
Date: *13/11/17*

Receipts		Payments										
Particulars	Amount	Particulars	Head Office	Rural India Supporting Trust - Eyecare (Lucknow and Amethi)	Royal Commonwealth Society for the blind - Elimination of avoidable blindness	Rural India Supporting Trust - Eyecare (Gurgaon)	Rural India Supporting Trust - Empowerment of women	Public Health Foundation of India - Improvement of maternal and child health	TSU project	Seed Project	Bill & Melinda Gates - Water, Sanitation and hygiene	Total
Bank balance												
- balance in Main FC Account	350,373,865	Capital expenditure										
- balance in IGEHRC RIST FC Account	5,313,645	Building										
- balance in IGEHRC SS FC Account	1,374,237	Computer										
- balance in IGEHRC Gurgaon Account	6,791,656	Capital WIP #							298,900	351,724		10,500
- balance in RGMPV WASH Account	2,185,318	Furniture & fixtures	331,361			278,717,007	1,023,599					1,674,233
- balance in RGMPV Seed	7,895,462	Leasehold improvements	4,526,776				24,476,914					303,193,921
- balance in RGMPV TSU	16,420,480	Medical equipments	2,113,556				223,699					555,060
- balance in RGMPV BMGF Account	25,409,278	Leasehold land				4,462,000						2,113,556
- balance in RGMPV RIST Account	3,184,410	Office equipments	481,560				1,164,752		2,495,500			4,462,000
		Vehicles					4,366,949					4,141,812
												4,366,949
Cash in hand	2,530	Total (A)	7,453,253			283,179,007	31,266,413		2,794,400	351,724		325,044,757
Donation received		Revenue expenditure										
RGMPV - (BMGF/PHE Project)	97,141,000	Project and related expenses										
RGMPV - RIST	115,556,161	Community mobilisation project expenses										
IGEHRC - (BMGF/Seed Project)	27,435,182	Water sanitation and hygiene project expenses						144,172,170				144,172,170
IGEHRC - Sphitaxors	10,333,080	Institution building and capacity building expenses										90,810,167
IGEHRC Gurgaon- RIST	509,803,764	Program expenses							13,710,817	10,790,207		24,501,024
Interest received	25,916,346	Consumable items										200,494
Sale of fixed assets	32,500	Repair and maintenance expenses										957,440
Insurance claim received	539,773	Tour, travelling and conveyance expenses										21,453
		Consultancy expenses										238,450
		Miscellaneous expenses										442
		Purchase medicine and consumables										8,972,241
		Camp expenses										479,680
		Employee benefit cost										55,345
		Expenses for vision center										16,900
		Laboratory and other hospital charges										88,212
		Mess expenses										956,449
		Printing and stationary expenses										274,680
		Bank charges										1,353
		CEC expenses										53,292
		Administrative and other expenses										664,195
		Audit fees										751,638
		Inter Branch (Receipts) / Payments (Net)*										6,122,099
		Total (B)	761,149	11,683,753	11,660	10,419,143	2,606,384	(3,161,995)	(2,906,173)	7,882,034	7,997,724	287,503,201
		Total (A+B)	8,214,402	11,683,753	283,190,667	333,165,918	146,778,554	13,343,222	6,233,758	612,547,998		
		Bank balance										
- balance in deposit accounts	298,839,222											298,839,222
- balance in SWEEP accounts	227,925,014											227,925,014
- balance in saving account	34,302											34,302
Total	526,796,538											526,796,538
	2,205,588,687											2,205,588,687

* During the year certain expenses have been incurred by the units from their non foreign currency accounts.

Capital WIP figure includes construction cost and advances paid for capital assets. Details of Capital WIP are as under:

Particulars	Amount
Eye hospital construction at Gurgaon	199,818,113
- Construction expenses	66,113,455
Capital advances related to Eye hospital at	12,785,439
- Mobilisation advance	278,717,007
- Secured advance	
Total (A)	303,193,921
Training centre construction at Fursatganj	24,476,914
Capital advances related to training centre	24,476,914
Total (B)	24,476,914
Total (A+B)	303,193,921



RAJIV GANDHI CHARITABLE TRUST

Income and Expenditure Account for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind for the year ended March 31, 2017

Particulars	Schedules	For the year ended March 31, 2017 Rs.
INCOME		
Donations	9	30,38,07,439
		<u>30,38,07,439</u>
EXPENDITURE		
Medical supplies consumed	10	72,93,727
Project and related expenses	11	27,62,57,664
Depreciation and amortisation	2	1,89,64,032
Administrative and other expenses	12	12,92,016
		<u>30,38,07,439</u>
Excess of income over expenditure/ (expenditure over income)		-
Statement of Significant Accounting Policies and Notes to Accounts	13	

The schedules referred to above form an integral part of the accounts

In terms of our report attached

For **Deloitte Haskins & Sells**
Chartered Accountants



Rajesh Kumar Agarwal
Partner

Place: Gurugram
Date: **NOV. 13, 2017**

For and on behalf of the Board of Trustees of
RAJIV GANDHI CHARITABLE TRUST



Deep Joshi
Chief Executive Officer

Place: New Delhi
Date: **13/11/17**



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2017

Particulars	As at March 31, 2017 Rs.
Schedule 1: Deferred Income	
Opening Balance	63,15,46,431
Add: Transferred from advance from projects	37,66,68,389
Less: Assets written off	6,26,022
Less: Transferred to Income and Expenditure Account *	1,89,64,032
Closing Balance	<u>98,86,24,766</u>

* Represents depreciation on capital expenditure included in Deferred Income.



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2017

Schedule 2 - Fixed Assets

Particulars	(Amount in Rs.)						
	As at April 1, 2016	Additions > 180 days	Additions < 180 days	Deletions / Adjustments	As at March 31, 2017 (Before Depreciation/Amortisation)	Depreciation/Amortisation for the year	WDV as at March 31, 2017
Leasehold assets							
Leasehold land	2,91,67,211	44,62,000	-	-	3,36,29,211	31,46,977	3,04,82,234
Leasehold improvements	44,38,003	-	-	-	44,38,003	1,99,800	42,38,203
Other assets							
Buildings	7,23,686	-	77,000	-	8,00,686	3,20,218	4,80,468
Computers	15,88,612	6,47,449	7,01,550	30,600	29,07,011	15,33,741	13,73,270
Medical equipment	4,47,57,080	-	21,15,450	38,400	4,68,34,130	68,76,775	3,99,57,355
Furniture and fixtures	14,58,252	1,30,311	3,70,855	-	19,59,418	1,77,652	17,81,766
Vehicles	1,81,67,839	16,90,212	29,40,961	5,88,456	2,22,10,556	31,11,011	1,90,99,545
Project related equipment	2,01,26,692	34,55,167	7,47,645	6,966	2,43,22,538	35,82,537	2,07,40,001
Books	25,535	-	-	-	25,535	15,321	10,214
Live stock	18,680	-	-	-	18,680	-	18,680
TOTAL (Current year)	12,04,71,590	1,03,85,139	69,53,461	6,64,422	13,71,45,768	1,89,64,032	11,81,81,736
Capital work in progress (including capital advance) refer note 1 below							87,04,43,030

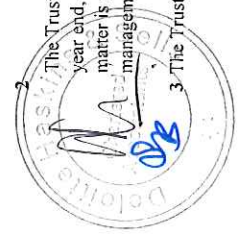
Notes:

1 CWIP figure includes construction cost and advances paid for capital assets. Details of CWIP is as under:

Particulars	As at 31 st March 2017 Rs.
Eye hospital construction at Gurgaon (refer note 2 below)	
- Pre operative expenses	6,50,76,491
- Construction expenses	69,72,68,491
Eye hospital construction at Sohna	
Capital advances related to Eye hospital at Gurgaon	
- Mobilisation advance	6,61,13,455
- Secured advance	1,27,85,439
Construction at ICEHRC RIST LKO	47,22,240
Construction at Fursatganj Property (refer note 3 below)	2,44,76,914
Total	87,04,43,030

The Trust is constructing an Eye hospital on leasehold land being received from Gram Panchayat, Ullawas in Gurgaon under approval from the Department of Development and Panchayat, Government of Haryana. Subsequent to the year end, the Trust has received an order from District Town Planner (Enforcement) ("DTP") Gurgaon to stop construction due to work not completed within stipulated time. The Trust has got interim stay on the order of DTP and matter is pending for adjudication before the Honorable High Court of Punjab & Haryana. The Trust has also got an extension from the Ullawas Panchayat for completing construction till January 2018. Based on the legal opinion, the management is of the view that the Trust has a strong case and once occupation certificate is issued (already applied for) operations will start.

3 The Trust is constructing a training centre for Self Help Groups (SHG)'s meetings and trainings in the area and for having own facility for agricultural training to farmers.



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2017

Particulars	As at March 31, 2017 Rs.
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>	
Schedule 3: Sundry receivables (Unsecured and considered good, unless otherwise stated)	
Considered good	50,218
	<u>50,218</u>
Schedule 4: Cash and bank balances	
Cash on hand	-
Balances with scheduled banks	-
- in saving accounts	6,62,76,453
- in deposit accounts	52,67,64,236
	<u>59,30,40,689</u>
Schedule 5: Loans and advances (Unsecured and considered good, unless otherwise stated)	
Advances recoverable in cash or in kind or for value to be received	
-Considered good	34,32,654
Security deposits	11,573
Prepaid expenses	3,47,917
Income tax recoverable	24,55,995
Accrued interest income	40,54,688
	<u>1,03,02,827</u>



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2017

CURRENT LIABILITIES AND PROVISIONS

Schedule 6 - Advance for projects

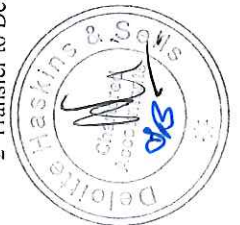
Particulars	Balance	Donations	Interest	Transferred	Transferred to	Balance
	as at April 1, 2016 Rs.	received/ receivable (including in kind) Rs.	earned Rs.	to Income and Expenditure Account* Rs.	Deferred Income (including capital advances) # Rs.	as at March 31, 2017 Rs.
Indira Gandhi Eye Hospital and Research Centre						
Rural India Supporting Trust (RIST)- Lucknow and Amethi	7,93,51,535	-	31,70,871	7,50,379	75,85,817	7,41,86,210
Rural India Supporting Trust (RIST)- Gurgaon	5,02,43,157	50,98,03,764	1,17,67,108	-	33,56,61,238	23,61,52,791
Royal Commonwealth Society for the blind	-	1,01,27,896	94,257	1,01,45,241	-	76,912
Rajiv Gandhi Mahila Vikas Pariyojana						
Rural India Supporting Trust (RIST)	7,48,00,394	11,61,30,434	36,51,856	9,39,86,056	3,02,75,210	7,03,21,418
Bill & Melinda Gates Foundation (Water Sanitation and Hygiene project)	1,87,88,550	-	7,69,661	92,90,782	-	1,02,67,429
Public Health Foundation of India - Bill & Melinda Gates Foundation (Community Mobilisation Project)	4,75,36,050	9,71,41,000	25,21,506	14,25,41,766	-	46,56,790
Bill & Melinda Gates Foundation (Strengthening Informal Seed System)	1,71,43,051	2,74,35,182	21,75,283	1,18,76,173	3,51,724	3,45,25,619
Bill & Melinda Gates Foundation (Technical Support Unit)	4,01,75,883	-	20,14,833	1,56,26,988	27,94,400	2,37,69,328
Total (Current year)	32,80,38,620	76,06,38,276	2,61,65,375	28,42,17,385	37,66,68,389	45,39,56,497

1 Advance for Projects represents amounts remaining unutilised out of donations received for specific purpose after transferring to Income and Expenditure Account and Deferred Income as explained below.

* Represents donations for specific purpose recognised in the income and expenditure account to match them with related costs booked during the year.

Represents donations related to depreciable assets treated as deferred income in schedule 1 and income recognised to the extent of depreciation in the Income and Expenditure Account over the useful life of the asset.

2 Transfer to Deferred Income of Rs. 376,668,389 includes Rs. 4,462,000 (final payment against deferred payment liability).



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2017

Particulars	As at March 31, 2017 Rs.
Schedule 7: Current liabilities	
Sundry payables	7,13,81,138
Capital creditors	4,94,83,838
Other liabilities	49,88,574
Inter branch balances (Refer note below)	2,15,34,080
	<u>14,73,87,630</u>

Note:

During the year certain expenses have been incurred by the units from their non foreign currency accounts.

Schedule 8: Provisions

Provision for gratuity	20,49,607
	<u>20,49,607</u>

Schedule 9: Donations

Donations	-
Add: Transfer from advance for projects	28,42,17,385
Add: Transfer from deferred income (including assets written off)	1,95,90,054
	<u>30,38,07,439</u>



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind for the year ended March 31, 2017

Particulars	For the year ended March 31, 2017 Rs.
Schedule 10: Medical supplies consumed	
Medical supplies consumed	72,93,727
	<u>72,93,727</u>
Schedule 11: Project and related expenses	
(a) Women's empowerment project:	
Community mobilization project expenses	14,25,41,765
Institution building and capacity building expenses	9,33,21,860
Technical support unit project expenses	1,56,26,988
Seed project expenses	1,18,76,173
Water sanitation and hygiene project expenses	92,90,782
Sub Total (A)	<u>27,26,57,568</u>
(b) Eye-care project:	
Employee benefit expenses	55,345
Mess expenses	9,56,449
Laboratory and other hospital expenses	88,212
Vehicle running and maintenance expenses	9,57,440
Consumables	2,00,494
Printing and stationary expenses	2,74,680
Camp expenses	4,79,680
Tour, travelling and conveyance expenses	5,70,896
Vision centre expenses	16,900
Sub Total (B)	<u>36,00,096</u>
Total (A+B)	<u>27,62,57,664</u>

Note 1:

Women empowerment project expenses includes allocated overhead expenditure in the nature of:

Employees benefit cost	41,31,150
Consultancy fees	986
Communication expenses	1,07,407
Printing and stationery expenses	7,010
Repair and Maintenance expenses	46,534
Vehicle running and maintenance expenses	8,268
Miscellaneous expenses	3,03,976
	<u>46,05,331</u>

Note 2: Women's empowerment project

1. Community mobilization project expenses include support for activities with the goal to reduce maternal and neonatal mortality rates through awareness and demand creation, change overall health behaviour by adopting best practices, and improve child health through routine immunization, better nutrition and diarrhoea management.

2. The expenses under Water Sanitation and Hygiene project support for educational sessions on toilet upkeep, menstrual hygiene management, safe drinking water practices, hand washing and educating the community about government programmes which entitle them to free vaccinations and subsidised sanitary pads, iron tablets, supplementary nutrition and toilet construction.

3. Under Institution Building and Capacity Building, RGMVP promotes women's Self-Help Groups (SHGs) to reach out to all family members through these women. SHG formation includes organising the women into affinity based groups, developing group norms and practicing seven sutras (principles). During the first six to 24 months the focus is on capacity building, micro investment plan (MIP), strengthening the existing livelihoods of members, linkages with banks and setting up primary federation. Beyond 24 months, the focus is on visioning, planning, promoting new livelihoods, new products and creating social capital.

4. The Seed Project will increase agricultural productivity of female smallholder farmers by leveraging the SHG platform to strengthen and promote informal seed systems in a gender transformative manner. It will also leverage the SHG platform to improve the nutritional status and enhance the empowerment of the smallholder women farmers involved in the project.

5. The main object of the Technical Support Unit project is the formation and nurturing of SHGs. These SHGs will be provided general information on rights and entitlements like MGNREGA, bank linkage, livelihood, etc.

6. The main object of the India Nutrition Initiative is to demonstrate an at-scale implementation of community based approaches to increasing demand and consumption of Double Fortified Salt using RGMVP's of Self Help Group.



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind for the year ended March 31, 2017

Particulars	For the year ended March 31, 2017 Rs.
Schedule 12: Administrative and other expenses	
Audit fees	6,64,195
Bank charges	1,799
Loss on sale of fixed asset/ assets written off	6,26,022
	<u>12,92,016</u>



RAJIV GANDHI CHARITABLE TRUST

For the year ended March 31, 2017

(Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind)

Schedule13: Statement of Significant Accounting Polices and Notes to Accounts

1. Background

The Rajiv Gandhi Charitable Trust ('RGCT') was established in 2002 and drew its inspiration from Shri Rajiv Gandhi's vision of inclusive growth and a better life for the underprivileged of the nation. The focal areas of RGCT include women's empowerment, healthcare and vocational training which are executed through two main projects, namely Rajiv Gandhi Mahila Vikas Pariyojana ('RGMVP'), Indira Gandhi Eye Hospital and Research Centre ('IGEHC'). The Trust is registered u/s 12A of the Income Tax Act, 1961 vide registration letter number DIT(E)2002-03/R-415/02/680 dated 09.10.2002. The Trust is also registered under FCRA Act vide registration no. 231661264 dated 13/09/2011 for the period of five years and then renewed on 31/10/2016 for further five years.

2. Significant Accounting Policies

i. Basis of preparation

The financial statements have been prepared under the historical cost convention on an accrual basis.

ii. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities disclosure of contingent liabilities at the date of the financial statements and the reported amount of income and expenditure during the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

iii. Fixed Assets

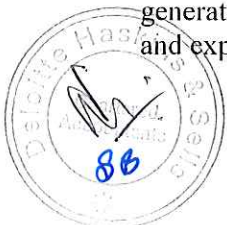
Fixed assets other than land are stated at net written down value ('WDV'). The WDV represents cost of acquisition or construction less depreciation and impairment losses, if any.

Leasehold land represents amounts spent for acquisition and development of such lands paid/payable by the trust.

Cost comprises the purchase price and any directly attributable costs of bringing the asset to its working condition for the intended use.

iv. Impairment of assets

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the income and expenditure account.



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(Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind)

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognised.

v. Depreciation and Amortization

Depreciation on fixed assets (other than leasehold land) is provided on written down value method at the rates specified in Income tax Act, 1961.

Depreciation on additions is calculated in the manner as specified in the Income Tax Act, 1961. Assets costing less than Rs. 5,000 each are charged off to the Income and Expenditure Account in the year of purchase. No Depreciation is charged for the year on assets sold/discarded.

Leasehold land is being amortized over the term of the lease.

vi. Income

Income from Donation and Grants are recorded when the certainty of collection is established.

Donations for specific purpose are recognised in the Income and Expenditure Account on a systematic and rational basis over the periods necessary to match them with the related costs.

Donations related to depreciable assets are treated as deferred income which is recognised in the Income and Expenditure Account on a systematic and rational basis as and when depreciation is charged on these assets.

Interest income is recognized pro-rata on time proportion basis over the period of deposit.

vii. Leases

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as an operating lease.

Lease payments under operating lease are recognised as an expense in the Income and Expenditure Account.

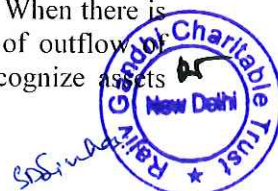
viii. Employee benefits

Trust's contribution to provident fund and employee's state insurance is recognised in the income and expenditure account as they become payable. There are no other obligations other than the contributions payable to the authorities.

Provision for gratuity is determined using the projected unit credit method on the basis of actuarial valuation carried out at the year end.

ix. Provisions, contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Trust does not recognize assets



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which are of contingent nature until there is virtual certainty of realisability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statements of the period in which the change occurs.

3. Balance sheet and Income and Expenditure account has been prepared by extraction of financial figures related to funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind, from Rajiv Gandhi Charitable Trust financial statements.
4. Since interest has been earned from donation received in foreign currency account, the same is transferred to Advance for Projects as it is directly related to specific grant and to be utilised for specific purpose.

For and on behalf of the Board of Trustees of
Rajiv Gandhi Charitable Trust



Deep Joshi
Chief Executive Officer



Place: *New Delhi*

Date: *13/11/17*



Form FC-4
[See rule 17(1)]

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
"First Floor NDCC-II Building,"
1, JAI SINGH Road
New Delhi - 110001

Subject: Account of Foreign Contribution for the year ending on the 31st March, 2017

1. Association FCRA registration number and name

- (i). Number : 231661264
(ii). Name : RAJIV GANDHI CHARITABLE TRUST

2. Details of receipt and utilisation of foreign contribution :

i. Foreign Contribution received in cash/kind(value):

a) Brought forward foreign contribution at the beginning of the year(Rs.)	418928881.00
b) Interest or other receipt during the year	26488619.00
c) Foreign Contribution received during the financial year	
i) Directly from a foreign source	760171187.00
ii) as transfer from a local source	0.00
d) Total Foreign Contribution (a+b+c) (Rs.)	1205588687.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from contribution, or interest thereon during the year

ii (a). Donor wise detail of foreign contribution received in excess of rupees 20,000:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
1	Royal Commonwealth Society for the Blind	Institutional	A-3, Shiv Dham, Plot No. 62, New Link Road, Malad (West), Mumbai, India, Email Id: indiaweb@sightsavers.org, Website Address : http://www.sightsaversindia.in	Social	10233080.00
2	Public Health Foundation of India	Institutional	PHD House, 2nd Floor, 4/2 Sirifort Institutional Area, August Kranti Marg, New Delhi, India, Email Id: dnavalankar@iiphg.org, Website Address : http://www.phfi.org	Social	97141000.00
3	RURAL INDIA SUPPORTING TRUST	Institutional	38955, HILLS TECH, DR. FARMINGTON HILLS MI 48331, United States of America, Email Id: , Website Address :	Social	625361925.00
4	Bill Melinda Gates Foundation	Institutional	PO Box No. 23350 Seattle, WA 98102 USA, United States of America, Email Id: sparks@gatesfoundation.org, Website Address : http://www.gatesfoundation.org	Social	27435182.00

(b). Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Social	760171187.00

(iii). Details of Utilization of foreign contribution:

a. Total Utilization* for projects as per aims and objectives of the association (Rs.)	231420698.00
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011 (Rs.)	56082503.00
c. Total invested in term deposits(Rs.)	526764236.00
Total Purchase of fresh assets(Rs.)	325044797.00
Total utilization in the year(Rs.) (a+b+c+d)	612547998.00

* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in proviso to Section 9(e) and Section 12(4)(f) of the Act which states that the acceptance of foreign contribution is not likely to affect prejudicially.

(A) the sovereignty and integrity of india; or.

(B) the security, strategic, scientific or economic interest of the state; or

(C) the public interest; or

(D) freedom or fairness of election to any legislature; or

(E) friendly relations with any foreign state; or

(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

iv. Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs.) : 66276453.00

v. Total number of foreigner working(salaried/ in honorary capacity. : 1.00

3. (a) Details of designated bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	Indian Bank	New Delhi Main Branch, G-41, Connaught Circus,, New Delhi, Delhi, Delhi	IDIB000N022	XXXXXX1337

3. (b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	Indian Bank	1-2, Ashok Marg, Lucknow, Lucknow, Uttar Pradesh, Lucknow	IDIB000L002	XXXXXX0799
2	Indian Bank	1-2, Ashok Marg, Lucknow, Lucknow, Uttar Pradesh, Lucknow	IDIB000L002	XXXXXX6590
3	Bank of Baroda	4092 Rana Nagar H. No.279 K, ward No. 30 Krishna Chandra Complex, Raebareli, Uttar Pradesh, Rae Bareli	BARBORANANA	XXXXXXXXXX1720
4	Bank of Baroda	4092, Rana Nagar, H. No. 279K, Ward No. 30, Krishna Chandra Complex, Raebareli, Uttar Pradesh, Rae Bareli	BARBORANANA	XXXXXXXXXX0882

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
5	Bank of Baroda	4092, Rana Nagar , H. No.279K, Ward No. 30, Krishna Chandra Complex, Raebareli, Uttar Pradesh, Rae Bareli	BARB0RANANA	XXXXXXXXXX6599
6	Bank of Baroda	4092, Rana Nagar, H. No. 279K, Ward No. 30, Krishna Chandra Complex, Raebareli, Uttar Pradesh, Rae Bareli	BARB0RANANA	XXXXXXXXXX6598
7	Indian Bank	New Delhi Main Branch ,G-41, Connaught Place, New Delhi, Delhi, Delhi	IDIB000N022	XXXXXX0278
8	Bank of Baroda	4092, Rana Nagar, H. No. 279K, Ward No. 30, Krishna Chandra Complex, Raebareli, Uttar Pradesh, Rae Bareli	BARB0RANANA	XXXXXXXXXX0883

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.



Signature of the Chief Functionary

