


AUDITOR'S CERTIFICATE
[To be read together with the Notes]

We have audited the account of **Rajiv Gandhi Charitable Trust (the "Trust") (for foreign contribution received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India, The Open University and Royal Commonwealth Trust for the Blind)** (Foreign Contribution (Regulation) Act, 2010 Registration Number:231661264) having its registered office: Jawahar Bhawan, Dr. Rajendra Prasad Road, New Delhi, Delhi, PIN-110001 for the financial year ended 31 March, 2018 and examined all relevant books and vouchers to certify that according to the audited account and based on our comments provided in the attached notes:

1. The brought forward foreign contribution (Bank balance) at the beginning of the financial year, i.e., as on 1 April, 2017 was Rs. 593,040,689 (including cumulative interest of Rs. 42,339,534, net of utilisation of Rs. 55,006,945).
2. Foreign contributions of Rs. 462,528,282 was received by the Trust during the financial year 2017-18.
3. As represented by the management, no foreign contributions were received in kind by the Trust during the financial year 2017-18.
4. Interest on foreign contribution of Rs. 26,388,216 (including Sale proceeds / Insurance claim of Property, Plant and Equipment) was received by the Trust during the financial year 2017-18.
5. The balance of unutilised foreign contribution (Bank balance) with the Trust at the end of the financial year 2017-18 was Rs. 591,114,579 (Net of Book Overdraft and including cumulative interest of Rs. 46,192,815 net of utilisation of Rs. 77,541,880).
6. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
7. The information in this certificate and in the enclosed financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements appears to be correct in all material respects.
8. The Trust has utilised the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.



For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)


Rajesh Kumar Agarwal
(Partner)
(Membership No: 105546)


GURUGRAM, Dec 13, 2018

Deloitte Haskins & Sells

Notes to Auditor's Certificate:

1. This Certificate is issued in accordance with the terms of our engagement letter dated November 10, 2017.
2. The accompanying account comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments along with Notes to the financial statements and Form FC-4 have been prepared by the Trust, and Form FC-4 has been duly stamped and initialed by us for identification.

Management's Responsibility

3. The preparation of the accompanying financial statements and FORM FC-4 is the responsibility of the Management of the Trust, including the preparation and maintenance of all accounting and other relevant supporting records and documents as prescribed by applicable laws. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the said financial statements and the Form, and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Trust is also responsible for (i) the maintenance of such accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended from time to time, (the 'Regulations'); (ii) utilising the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010; and (iii) adherence to other provisions of the Foreign Contribution (Regulation) Act, 2010, Rules, Notifications/ Orders issued thereunder from time to time.

Auditor's Responsibility

5. We have examined the books of account and other relevant records and documents maintained by the Trust in the normal course of its operations for the purpose of providing reasonable assurance on the particulars mentioned in this certificate.
6. Pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011, our responsibility is to provide reasonable assurance based on our audit and examination of books of account and other relevant records with respect to:
 - (i) The brought forward foreign contribution at the beginning of the financial year;
 - (ii) Foreign contributions received during the financial year;
 - (iii) Interest on foreign contributions received during the financial year;
 - (iv) The balance of unutilised foreign contributions at the end of the financial year;
 - (v) The Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
 - (vi) The financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements appears to be correct in all material respects; and
 - (vii) The Trust has utilised the foreign contribution received for the purpose it is required under Foreign Contribution (Regulation) Act, 2010.

This certificate is based on our examination of the accompanying financial statements and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations provided to us by the Trust.



Deloitte Haskins & Sells

8. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) (Revised 2016) and Standards on Auditing issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.


Restriction on Use

10. This certificate has been issued at the request of the Trust solely for the purpose of submission to Ministry of Home Affairs, New Delhi in terms of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom it is shown or into whose hands it may come without our prior consent in writing.



GURUGRAM, Dec 13, 2018

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



Rajesh Kumar Agarwal
(Partner)
(Membership No: 105546)

RAJIV GANDHI CHARITABLE TRUST**Balance Sheet for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, The Open University, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at 31st March 2018**

Particulars	Schedules	As at March 31, 2018 Rs.
SOURCES OF FUNDS		
Deferred income	1	1,19,84,29,386
		<u>1,19,84,29,386</u>
APPLICATION OF FUNDS		
Property Plant & Equipment		
Net block	2	10,62,42,846
Capital work in-progress (including capital advances)		1,09,21,86,540
		<u>1,19,84,29,386</u>
Current assets, loans and advances		
Cash and bank balances	3	65,37,65,356
Loans and advances	4	1,86,12,650
		<u>67,23,78,006</u>
Less: Current liabilities and provisions		
Advance for projects	5	48,44,46,846
Current liabilities	6	18,79,31,160
		<u>67,23,78,006</u>
Net current assets		
		<u>1,19,84,29,386</u>
Statement of Significant Accounting Policies and Notes to Accounts	11	

The schedules referred to above form an integral part of the accounts

In terms of our report attached

For **Deloitte Haskins & Sells**
Chartered Accountants
Rajesh Kumar Agarwal
PartnerPlace: Gurugram
Date: Dec 13, 2018For and on behalf of the Board of Trustees of
Rajiv Gandhi Charitable Trust
Deep Joshi
Chief Executive OfficerPlace: New Delhi
Date: Dec-13, 2018

Rajiv Gandhi Charitable Trust
Receipts and Payments Account for the funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind
For the year ended March 31, 2018

(Amount in Rs.)

Particulars	Amount	Amount	Particulars	Empowerment of women and Eyecare										Total	
Receipts			Payments												
Particulars	Amount	Amount	Particulars	Head Office	Rural India Supporting Trust - Eyecare (Lucknow and Amethi)	Royal Commonwealth Society for the blind - Elimination of avoidable blindness	Rural India Supporting Trust - Eyecare (Gurgaon)	Rural India Supporting Trust - Empowerment of women	Public Health Foundation of India - Improvement of maternal and child health	TSU project	Seed Project	Bill & Melinda Gates Water, Sanitation and Hygiene	Rural India Trust - Agriculture	Uttar Pradesh Community Mobilization Project - II	Total
Opening bank balances															
- Balance in Main FC Account	52,67,98,538														
- Balance in IGEHRC RIST FC Account	1,22,93,990														
- Balance in IGEHRC SS FC Account	8,941		Capital expenditure												
- Balance in IGEHRC Gurgaon Account	1,19,12,820		Building					4,79,568							4,79,568
- Balance in RGMVP WSH Account	61,42,202		Computer		1,22,991			76,500			3,41,386				5,40,877
- Balance in RGMVP Seed Account	41,58,672		Capital WIP				23,37,87,360	97,31,042							24,35,18,402
- Balance in RGMVP TSU Account	36,44,675		Furniture & Fixtures		1,21,228			1,68,675							2,89,903
- Balance in RGMVP BMGF Account	1,82,01,332		Leasehold improvements		63,05,097										63,05,097
- Balance in RGMVP RIST Account	98,79,519	59,30,40,689	Medical equipments		5,37,525										5,37,525
			Leasehold land												
			Office equipments		65,280			6,45,127		84,790				29,999	8,25,196
			Intangible Assets					1,56,000							1,56,000
Cash in hand			Vehicles					4,28,590			1,59,489				5,88,079
			Total (A)		71,52,121		23,37,87,360	1,16,85,502		84,790	5,00,875			29,999	25,32,40,647
Donation received															
RGMVP- (BMGF/ESHB Project)	16,74,25,291		Revenue expenditure												
			Project and related expenses including administrative expenses (A)												
RGMVP- (BMGF/TSU Project)	11,51,42,154		Community mobilization project expenses						57,40,115						57,40,115
RGMVP- RIST EMC	2,37,59,136		Water sanitation and hygiene project expenses												
P- (BMGF/Seed Project)	3,21,52,698		Institution building and capacity building expenses					6,01,20,914				71,11,278			71,11,278
RGMVP- (The Open University)	96,685		Program expenses							9,84,53,005	1,42,72,102				13,23,99,029
IGEHRC- Sightsavers	40,45,368		Gratuity paid					32,71,941				68,36,336	1,28,37,586		32,71,941
IGEHRC Gurgaon- RIST	11,99,06,950	46,25,28,282	Tour, travelling and conveyance expenses		2,61,530	25,210									2,86,740
			Miscellaneous expenses			35									35
Interest & Other Receipts			Purchase Medicine & Consumables		9,59,278	35,59,753									45,19,031
Interest received		2,57,61,643	Camp expenses			18,519									18,519
Sale of fixed assets		86,800	Expenses for vision center			12,000									12,000
Insurance claim received		5,39,773	Laboratory and other hospital Charges			57,869									57,869
			Mess expenses			4,16,745									4,16,745
			Bank charges			1,056		26							1,149
			Vehicles running & maintenance			15,324				35	20	5	7		15,324
			Inter Branch (Receipts) / Payments [Net]					85,19,433	1,11,00,378	29,49,736	22,14,580	20,13,085	(4,32,590)	(27,33,350)	2,36,31,272
			Total (B)		12,20,843	41,06,476		7,19,12,314	1,68,40,493	10,14,02,776	1,64,86,702	91,24,363	64,03,751	1,01,04,243	23,76,01,961
Closing bank balances \$															
- balance in deposit accounts		49,23,82,361													49,23,82,361
- balance in saving*		4,90,37,616			42,89,127	53,242	(1,36,13,161)	16,96,495	16,71,738	4,12,61,168	79,85,456	36,44,196	1,01,64,143	4,98,08,491	5,79,23,279
- balance in sweep accounts		2,34,38,939					1,73,70,000								4,08,08,939
Total		1,08,19,57,187	Total	46,67,83,684	1,26,62,091	41,59,718	23,75,44,199	8,52,94,311	1,85,12,231	14,27,48,734	2,49,73,033	1,27,68,559	1,65,67,894	5,99,42,733	1,08,19,57,187

* Negative balances in Bank balances denotes bookoverdraft facility
Capital work in progress figure includes construction cost and advances paid for capital assets. Details of Capital work in progress are as under.

Particulars	Amount (Rs.)
Eye Construction at Gurugram	
- Construction expenses	23,37,87,360
Capital advances related to Eye Hospital at Gurugram	
- Mobilization advances	-
- Secured advances	-
Total (A)	23,37,87,360
Training Centre construction at Fursatganj	
Capital Work in Progress related to training centre	97,31,042
Total (B)	97,31,042
Total (A+B)	24,35,18,402

\$ Closing bank balances are disclosed in financial statements as follows:

Cash and Bank	
- balance in sweep accounts	4,08,08,939
- balances in deposit accounts	49,23,82,361
Balances in deposits accounts as per Schedule 3	53,31,91,300

- balance in saving* in Receipts and Payments	5,79,23,279
Balances in Saving accounts per schedule 3 (A)	12,05,74,056
Book over draft as per schedule 6(B)	6,26,50,777
-Net balances in savings (A-B)	5,79,23,279



For and on behalf of the Board of Trustees of
Rajiv Gandhi Charitable Trust



Deep Joshi
Chief Executive Officer

RAJIV GANDHI CHARITABLE TRUST

Income and Expenditure Account for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, The Open University, Public Health Foundation of India and Royal Commonwealth Society for the Blind for the year ended March 31, 2018

Particulars	Schedules	For the year ended March 31, 2018 Rs.
INCOME		
Donations	7	25,30,75,910
		<u>25,30,75,910</u>
EXPENDITURE		
Medical supplies consumed	8	35,35,225
Project and related expenses	9	23,42,30,958
Depreciation and amortisation	2	1,50,58,590
Administrative and other expenses	10	2,51,137
		<u>25,30,75,910</u>
Excess of income over expenditure/ (expenditure over income)		
Statement of Significant Accounting Policies and Notes to Accounts	11	

The schedules referred to above form an integral part of the accounts

In terms of our report attached

For **Deloitte Haskins & Sells**
Chartered Accountants

Rajesh Kumar Agarwal
Partner

Place: Gurugram
Date: Dec 13, 2018



For and on behalf of the Board of Trustees of
RAJIV GANDHI CHARITABLE TRUST

Deep Joshi
Chief Executive Officer

Place: New Delhi

Date: Dec 13, 2018

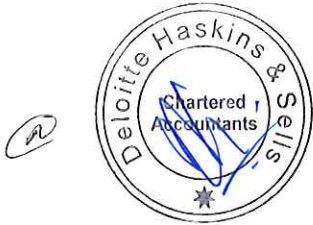


RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, The Open University, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2018

Particulars	As at March 31, 2018 Rs.
Schedule 1: Deferred Income	
Opening balance	98,86,24,766
Add: Transferred from advance from projects	22,50,74,743
Less: Transferred to income and expenditure account *	1,52,70,123
Closing balance	<u>1,19,84,29,386</u>

* Represents depreciation on capital expenditure (including assets written off) included in deferred income.



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, The Open University, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2018

Schedule 2 - Property Plant & Equipment

Particulars	(Amount in Rs.)						
	As at April 1, 2017	Additions > 180 days	Additions < 180 days	Deletions and (-+) reclassification adjustments	As at March 31, 2018 (Before Depreciation/Amortisation)	Depreciation/Amortisation for the year	WDV as at March 31, 2018
Leasehold assets							
Leasehold land	3,04,82,234	-	-	-	3,04,82,234	11,73,172	2,93,09,062
Leasehold improvements	42,38,203	-	-	(1,80,825)	40,57,378	4,05,738	36,51,640
Other assets							
Buildings	4,80,468	-	-	1,80,825	6,61,293	66,129	5,95,164
Computers	13,73,270	11,22,954	53,491	10,732	25,38,983	10,04,897	15,34,086
Medical equipment	3,99,57,355	5,07,850	28,250	1,21,600	4,03,71,855	60,53,660	3,43,18,195
Furniture and fixtures	17,81,766	3,27,001	-	-	21,08,767	2,11,384	18,97,383
Vehicles	1,90,99,545	4,86,483	1,01,596	-	1,96,87,624	29,45,523	1,67,42,101
Project related equipment	2,07,40,001	6,45,707	1,79,489	1,82,109	2,13,83,088	31,94,001	1,81,89,087
Books	10,214	-	-	-	10,214	4,086	6,128
Live stock	18,680	-	-	18,680	-	-	-
TOTAL (Current year)	11,81,81,736	30,89,995	3,62,826	3,33,121	12,13,01,436	1,50,58,590	10,62,42,846
Capital work in progress (including capital advance) refer note 1							1,09,21,86,540

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RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, The Open University, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2018

Schedule 2 cont.....

Notes

1 Capital Work in Progress figure includes construction cost and advances paid for capital assets.

Particulars	As at 31 st March 2018 Rs.
Eye hospital construction at Gurugram (Refer Note -2 below)	
- Pre operative expenses	6,50,76,491
- Construction expenses	96,49,62,070
Capital advances related to Eye hospital at Gurugram	
- Mobilisation advance	-
- Secured advance	1,52,62,669
Construction at IGEHRC RIST LKO	1,22,39,414
Construction at Fursatganj Property	3,42,07,956
Advance to vendor at RGMVP	4,37,940
Total	1,09,21,86,540

2 The Trust is constructing an Eye hospital on leasehold land being received from Gram Panchayat, Ullawas in Gurugram under approval from the Department of Development and Panchayat, Government of Haryana. During the year, the Trust had received an order from District Town Planner (Enforcement) ("DTP") Gurugram to stop construction due to work not completed within stipulated time. The Trust has got interim stay on the order of DTP and matter is pending for adjudication before the Honorable High Court of Punjab & Haryana. The Trust also got an extension from the Ullawas Panchayat for completing construction till January 2018. The trust has completed construction of hospital building and waiting for required approvals (including occupancy certificate) to run the hospital. The trust is hopeful that it will receive the occupancy certificate soon.

3 The Trust is constructing a training centre for Self Help Groups (SHG)'s meetings and trainings in the area and for having own facility for agricultural training to farmers.



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RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, The Open University, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2018

Particulars	As at March 31, 2018 Rs.
<u>CURRENT ASSETS AND LOANS AND ADVANCES</u>	
Schedule 3: Cash and bank balances	
Cash on hand	-
Balances with scheduled banks	-
- in saving accounts	12,05,74,056
- in deposit accounts	53,31,91,300
	<u>65,37,65,356</u>
Schedule 4: Loans and advances	
(Unsecured and considered good, unless otherwise stated)	
Advances recoverable in cash or in kind or for value to be received	
- Considered good	6,41,009
Security deposits	11,573
Prepaid expenses	7,30,023
Accrued interest income	88,75,664
Surplus gratuity fund	12,22,334
TDS receivable*	71,32,047
	<u>1,86,12,650</u>

* TDS Receivables of Rs 45,38,033 has been regrouped from Non-FCRA books.

(2)



RAJIV GANDHI CHARITABLE TRUST
Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, The Open University, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at
March 31, 2018

CURRENT LIABILITIES AND PROVISIONS

Schedule 5 - Advance for projects

Particulars	Balance	Donations	Interest	Transferred	Transferred to	Balance
	as at April 1, 2017 Rs.	received/ receivable (including in kind) Rs.	earned Rs.	to Income and Expenditure Account* Rs.	Deferred Income (including capital advances) # Rs.	as at March 31, 2018 Rs.
Indira Gandhi Eye Hospital and Research Centre						
Rural India Supporting Trust (RIST)- Lucknow and Amethi	7,41,86,210	-	23,76,073	12,20,843	82,78,271	6,70,63,169
Rural India Supporting Trust (RIST)- Gurgaon	23,61,52,791	11,99,06,950	1,85,00,539	38,514	20,40,57,366	17,04,64,400
Royal Commonwealth Society for the blind	76,912	40,45,368	25,194	40,88,848	-	58,626
Rajiv Gandhi Mahila Vikas Pariyojana						
Rural India Supporting Trust (RIST)	7,03,21,418	1,02,700	12,46,100	5,99,45,477	1,16,85,502	39,239
Bill & Melinda Gates Foundation (Water Sanitation and Hygiene project)	1,02,67,429	-	2,21,472	73,40,836	-	31,48,065
Public Health Foundation of India- Bill & Melinda Gates Foundation (Community Mobilisation Project) (refer note 3 below)	46,56,790	2,400	2,86,640	26,23,424	-	23,22,406
Bill & Melinda Gates Foundation (Strengthening Informal Seed System)	3,45,25,619	3,21,59,297	17,94,396	1,51,22,445	5,00,875	5,28,55,992
Bill & Melinda Gates Foundation (Technical Support Unit)	2,37,69,328	11,51,42,154	26,87,734	11,50,56,845	84,790	2,64,57,581
Rural India Supporting Trust (Agriculture)	-	2,37,59,136	6,35,458	84,32,778	4,37,940	1,55,23,876
Bill & Melinda Gates Foundation (Uttar Pradesh Community Mobilization Project -2)	-	16,74,25,291	29,57,292	2,39,35,777	29,999	14,64,16,807
The Open University	-	96,685	-	-	-	96,685
Total (Current year)	45,39,56,497	46,26,39,981	3,07,30,898	23,78,05,787	22,50,74,743	48,44,46,846

1 Advance for Projects represents amounts remaining unutilised out of donations received for specific purpose after transferring to Income and Expenditure Account and Deferred Income as explained below.

2 Donation received/receivable also includes proceeds of sale of assets of projects

3 Out of the fund received from donor during the previous years, Rs. 2,623,434 has been spent during the year till June 2017 as per approval from Donor and unspent amount of Rs. 2,322,406 has been refunded back to the donor subsequent to the year end

* Represents donations for specific purpose recognised in the income and expenditure account to match them with related costs booked during the year.

Represents donations related to depreciable assets treated as deferred income in schedule 1 and income recognised to the extent of depreciation in the Income and Expenditure Account over the useful life of the asset.



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, The Open University, Public Health Foundation of India and Royal Commonwealth Society for the Blind as at March 31, 2018

Particulars	As at March 31, 2018 Rs.
Schedule 6: Current liabilities	
Sundry payables	10,65,28,607
Capital creditors	1,45,54,339
Other liabilities	17,65,383
Book overdraft	6,26,50,777
Inter unit balances (Refer note below)	24,32,054
	<u>18,79,31,160</u>

Note :

During the year certain expenses have been incurred by the units from their non foreign currency accounts.

2



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, The Open University, Public Health Foundation of India and Royal Commonwealth Society for the Blind for the year ended March 31, 2018

Particulars	For the year ended March 31, 2018 Rs.
Schedule 7: Donations	
Donations	
Add: Transfer from advance for projects	23,78,05,787
Add: Transfer from deferred income (including assets written off)	1,52,70,123
	25,30,75,910
 Schedule 8: Medical supplies consumed	
Medical supplies consumed	35,35,225
	35,35,225
 Schedule 9: Project and related expenses	
(a) Women's empowerment project:	
Community mobilization project expenses	26,23,424
Ensuring sustainable health behaviour change project	2,39,35,777
Institution building and capacity building expenses	5,99,45,477
Technical support unit project expenses	11,50,56,845
Seed project expenses	1,51,22,445
Water sanitation and hygiene project expenses	73,40,837
RIST Agriculture project expenses - EMC	84,32,778
Sub Total (A)	23,24,57,583
 (b) Eye-care project:	
Mess expenses	4,16,745
Laboratory and other hospital expenses	57,869
Vehicle running and maintenance expenses	15,324
Consumables	9,59,278
Camp expenses	18,519
Tour, travelling and conveyance expenses	2,86,740
Vision centre expenses	18,900
Sub Total (B)	17,73,375
Total (A+B)	23,42,30,958



RAJIV GANDHI CHARITABLE TRUST

Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, The Open University, Public Health Foundation of India and Royal Commonwealth Society for the Blind for the year ended March 31, 2018

Contd.....Schedule 9: Project and related expenses

Note 1:

Women empowerment project expenses includes allocated overhead expenditure in the nature of:

Employees benefit cost	2,47,500
Consultancy fees	3,32,465
Training and meeting expenses	48,260
Tour, travelling and conveyance expenses	20,061
Printing and stationery expenses	2,97,795
Miscellaneous expenses	1,28,024
	10,74,105

Note 2: Women's empowerment project

1. Community mobilization project expenses include support for activities with the goal to reduce maternal and neonatal mortality rates through awareness and demand creation, change overall health behaviour by adopting best practices, and improve child health through routine immunization, better nutrition and diarrhoea management.
2. The expenses under Water Sanitation and Hygiene project support for educational sessions on toilet upkeep, menstrual hygiene management, safe drinking water practices, hand washing and educating the community about government programmes which entitle them to free vaccinations and subsidised sanitary pads, iron tablets, supplementary nutrition and toilet construction.
3. Under Institution Building and Capacity Building, RGMVP promotes women's Self-Help Groups (SHGs) to reach out to all family members through these women. SHG formation includes organising the women into affinity based groups, developing group norms and practicing seven sutras (principles). During the first six to 24 months the focus is on capacity building, micro investment plan (MIP), strengthening the existing livelihoods of members, linkages with banks and setting up primary federation. Beyond 24 months, the focus is on visioning, planning, promoting new livelihoods, new products and creating social capital.
4. The Seed Project will increase agricultural productivity of female smallholder farmers by leveraging the SHG platform to strengthen and promote informal seed systems in a gender transformative manner. It will also leverage the SHG platform to improve the nutritional status and enhance the empowerment of the smallholder women farmers involved in the project.
5. The main object of the Technical Support Unit project is the formation and nurturing of SHGs. These SHGs will be provided general information on rights and entitlements like MGNREGA, bank linkage, livelihood, etc.
6. Health Behaviour Change Project (Uttar Pradesh Community Mobilization Project 2): Community Mobilization Project: The Project identifies women leaders from SHGs who are trained to impart information on Reproductive, Material, Neonatal and child Health and Nutrition (RMNCH+N). Besides imparting knowledge and skills, they also encourage families to adopt better practices for safer pregnancies, new -born care and child health.
7. RGMVP has initiated a pilot project in 100 Gram Panchayats across all CRDCs to propagate the Berkeley Method of Composting among small and marginal farmers. The technique was introduced to RGMVP by the Hans Foundation. The method produces high quality compost from easily available waste material around the household and small quantity of cow dung. It takes only 18 days compared to conventional composting method which takes 45 days or longer.

Particulars	For the year ended
	March 31, 2018
	Rs.

Schedule 10: Administrative and other expenses

Bank charges	1,090
Miscellaneous expenses	38,514
Loss on sale of fixed asset/ assets written off	2,11,533
	2,51,137



RAJIV GANDHI CHARITABLE TRUST

For the year ended March 2018

(Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind)

Schedule 11: Statement of Significant Accounting Policies and Notes to Accounts

1. Background

The Rajiv Gandhi Charitable Trust ('RGCT') was established in 2002 and drew its inspiration from Shri Rajiv Gandhi's vision of inclusive growth and a better life for the underprivileged of the nation. The focal areas of RGCT include women's empowerment, healthcare and vocational training which are executed through two main projects, namely Rajiv Gandhi MahilaVikas Pariyojana ('RGMVP'), Indira Gandhi Eye Hospital and Research Centre ('IGEHR'). The Trust is registered u/s 12A of the Income Tax Act, 1961 vide registration letter number DIT(E)2002-03/R-415/02/680 dated 09.10.2002. The Trust is also registered under FCRA Act vide registration no. 231661264 dated 13/09/2011 for the period of five years and then renewed on 31/10/2016 for further five years.

2. Significant Accounting Policies

i. Basis of preparation

The financial statements have been prepared under the historical cost convention on an accrual basis.

ii. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities disclosure of contingent liabilities at the date of the financial statements and the reported amount of income and expenditure during the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

iii. Property, Plant & Equipment

Fixed assets other than land are stated at net written down value ('WDV'). The WDV represents cost of acquisition or construction less depreciation and impairment losses, if any.

Leasehold land represents amounts spent for acquisition and development of such lands paid/payable by the trust.

Cost comprises the purchase price and any directly attributable costs of bringing the asset to its working condition for the intended use.

iv. Impairment of assets

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the income and expenditure account.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying



RAJIV GANDHI CHARITABLE TRUST

For the year ended March 2018

(Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind)

amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

v. Depreciation and Amortization

Depreciation on fixed assets (other than leasehold land) is provided on written down value method at the rates specified in Income tax Act, 1961.

Depreciation on additions is calculated in the manner as specified in the Income Tax Act, 1961. Assets costing less than Rs. 5,000 each are charged off to the Income and Expenditure Account in the year of purchase. No Depreciation is charged for the year on assets sold/discarded.

Leasehold land is being amortized over the term of the lease.

vi. Income

Income from Donation and Grants are recorded when the certainty of collection is established.

Donations for specific purpose are recognized in the Income and Expenditure Account on a systematic and rational basis over the periods necessary to match them with the related costs.

Donations related to depreciable assets are treated as deferred income which is recognized in the Income and Expenditure Account on a systematic and rational basis as and when depreciation is charged on these assets.

Interest income is recognized pro-rata on time proportion basis over the period of deposit.

vii. Leases

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as an operating lease.

Lease payments under operating lease are recognised as an expense in the Income and Expenditure Account.

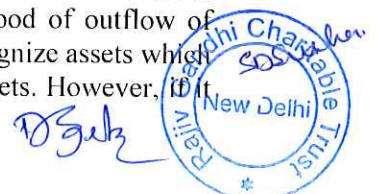
viii. Employee benefits

Trust's contribution to provident fund and employee's state insurance is recognized in the income and expenditure account as they become payable. There are no other obligations other than the contributions payable to the authorities.

Provision for gratuity is determined using the projected unit credit method on the basis of actuarial valuation carried out at the year end.

ix. Provisions, contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Trust does not recognize assets which are of contingent nature until there is virtual certainty of reliability of such assets. However,



RAJIV GANDHI CHARITABLE TRUST

For the year ended March 2018

(Schedules for funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind)

has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statements of the period in which the change occurs.

3. Balance sheet and Income and Expenditure account has been prepared by extraction of financial figures related to funds received from Rural India Supporting Trust, Bill & Melinda Gates Foundation, Public Health Foundation of India and Royal Commonwealth Society for the Blind, from Rajiv Gandhi Charitable Trust financial statements.
4. Since interest has been earned from donation received in foreign currency account, the same is transferred to Advance for Projects as it is directly related to specific grant and to be utilized for specific purpose.

For and on behalf of the Board of Trustees of
Rajiv Gandhi Charitable Trust

Deep Joshi

Deep Joshi
Chief Executive Officer



Place: New Delhi

Date: December 13, 2018

Form FC-4
[See rule 17(1)]

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
"First Floor NDCC-II Building,"
1, JAI SINGH Road
New Delhi - 110001

Subject: Account of Foreign Contribution for the year ending on the 31st March, 2018

1. Association FCRA registration number and name

(i). Number : 231661264
(ii). Name : RAJIV GANDHI CHARITABLE TRUST

2. Details of receipt and utilisation of foreign contribution :

i. Foreign Contribution received in cash/kind(value):

a) Brought forward foreign contribution at the beginning of the year(Rs.)	593040689.00
b) Interest or other receipt during the year*	26388216.00
c) Foreign Contribution received during the financial year	
i) Directly from a foreign source	462528282.00
ii) as transfer from a local source	0.00
d) Total Foreign Contribution (a+b+c) (Rs.)	1081957187.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from contribution, or interest thereon during the year

ii (a). Donor wise detail of foreign contribution received in excess of rupees 20,000:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
1	Royal Commonwealth Society for the Blind	Institutional	A-3 Shiv Dham Plot No 62 New Link Road Malad (West) Mumbai , India, Email Id: indiaweb@sightsavers.org, Website Address : http://www.sightsaversindia.in	Social	4045368.00
2	Bill and Melinda Gates Foundation	Institutional	PO Box No. 23350, Seattle, WA 98102 , United States of America, Email Id: sparks@gatesfoundation.org, Website Address : http://www.gatesfoundation.org	Social	314720143.00
3	RURAL INDIA SUPPORTING TRUST	Institutional	38955, HILLS TECH, DR. FARMINGTON HILLS MI 48331 , United States of America, Email Id: , Website Address :	Social	143666086.00
4	The Open University	Institutional	Walton Hall Milton Keynes , United Kingdom, Email Id: , Website Address : http://www.open.ac.uk	Social	96685.00

(b). Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Social	462528282.00

(iii). Details of Utilization of foreign contribution:

a. Total Utilization* for projects as per aims and objectives of the association (Rs.)	196487745.00
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011 (Rs.)	41114216.00
c. Total invested in term deposits(Rs.)	533191300.00
d.Total Purchase of fresh assets(Rs.)	253240647.00
Total utilization in the year(Rs.) (a+b+d)	490842608.00

* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in proviso to Section 9(e) and Section 12(4)(f) of the Act which states that the acceptance of foreign contribution is not likely to affect prejudicially.

(A) the sovereignty and integrity of india; or.

(B) the security, strategic, scientific or economic interest of the state; or

(C) the public interest; or

(D) freedom or fairness of election to any legislature; or

(E) friendly relations with any foreign state; or

(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

iv. Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs.): 591114579.00

v. Total number of foreigner working(salaried/ in honorary capacity. : 0.00

3. (a) Details of designated Fc bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	INDIAN BANK	NEW DELHI MAIN BRANCH G-41, CONNAUGHT CIRCUS, NEW DELHI, Delhi, Delhi	IDIB000N022	XXXXXX1337

3. (b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

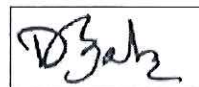
Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	BANK OF BARODA	4092, RANA NAGAR, H NO 279K WARD NO. 30, KRISHNA CHANDRA COMPLEX, Raebareli, Uttar Pradesh, Rae Bareli	BARBORANANA	XXXXXXXXXX6598
2	BANK OF BARODA	33, CANTT ROAD, LUCKNOW, LUCKNOW, Uttar Pradesh, Lucknow	BARBOLCANBS	XXXXXXXXXX8446
3	BANK OF BARODA	33, CANTT ROAD LUCKNOW, LUCKNOW, Uttar Pradesh, Lucknow	BARBOLCANBS	XXXXXXXXXX8811
4	BANK OF BARODA	4092 RANA NAGAR H NO 279K WARD NO. 30 KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	BARBORANANA	XXXXXXXXXX0883

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
5	BANK OF BARODA	4092 RANA NAGAR H NO 279K, WARD NO. 30 KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	BARBORANANA	XXXXXXXXXX0882
6	BANK OF BARODA	4092 RANA NAGAR H NO. 279K, WARD NO 30 KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	BARBORANANA	XXXXXXXXXX3256
7	BANK OF BARODA	4092, RANA NAGAR, H NO 279K WARD NO. 30, KRISHNA CHANDRA COMPLEX, RAEBARELI, Uttar Pradesh, Rae Bareli	BARBORANANA	XXXXXXXXXX1720
8	BANK OF BARODA	4092, RANA NAGAR, H NO 279K WARD NO. 30, KRISHNA CHANDRA COMPLEX, Raebareli, Uttar Pradesh, Rae Bareli	BARBORANANA	XXXXXXXXXX6599
9	INDIAN BANK	ASHOK MARG, LUCKNOW, Uttar Pradesh, Lucknow	IDIB000L002	XXXXXXX6590
10	INDIAN BANK	ASHOK MARG, LUCKNOW, Uttar Pradesh, Lucknow	IDIB000L002	XXXXXXX0799
11	INDIAN BANK	NEW DELHI MAIN BRANCH G-41, CONNAUGHT PLACE, NEW DELHI, Delhi, Delhi	IDIB000N022	XXXXXXX0278

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.



Signature of the Chief Functionary

